



AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting May 25, 2017

DATE: May 11, 2017

TO: President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #3

THROUGH: Margie C. Rose, City Manager

FROM: Alyssa M. Barrera, Business Liaison
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Approval of Funding for Traffic Pattern Analysis & Land Use Study

CAPTION:

Motion approving \$150,000 of funding for a Traffic Pattern Analysis and Land Use Study.

PURPOSE:

The purpose of this item is to approve funding for a Traffic Pattern Analysis and Land Use Study for TIRZ #3.

BACKGROUND AND FINDINGS:

Downtown Corpus Christi is unique to the rest of the city in that most streets were converted to one way streets when the City's freeway system was constructed in the mid-20th century. Following this large scale conversion, traffic patterns were untouched until the Chaparral Street and Shoreline Realignment Projects were undertaken through Bond 2008.

The TIRZ #3 Project and Financing Plan includes a Traffic Pattern Analysis as one of the strategic planning initiatives. This initiative was identified as a need through stakeholder feedback following the Bond 2008 projects, as well as through the draft Downtown Area Development Plan. Additionally, the Harbor Bridge replacement project has created an urgent need to create connectivity to the new freeway. Based on the synergy between these items, Staff saw value in combining TIRZ #3 funds and planning funds to conduct a comprehensive assessment of Traffic Patterns and Land Use. This integrated scope will guide our public investment and incentives for the next decade. Since the sources of funding have different routes, we are bringing this item to the TIRZ #3 Board before taking the contract to City Council.

Gateway Planning was selected as the consultant through an RFQ that was issued December 2016. Gateway has experience in redevelopment and transportation planning associated with

large infrastructure programs, as well as general revitalization initiatives. Gateway is currently undertaking a similar land use analysis on North Beach to evaluate the challenges and opportunities of the Harbor Bridge relocation.

Over a year has passed since the City identified the need for a Traffic Pattern Analysis. Stakeholders indicated frustration on lack of progress. Staff separated the contract scope into two parts and proceeded with Part 1 – which is due to be completed 60-90 days following Notice to Proceed on April 5, 2017. Part 2 is more detailed, and scheduled to be completed in October 2017. Part 1 has been funded through planning funds, which will be supplanted by TIRZ #3 funds upon approval of this item.

ALTERNATIVES:

The Board could not approve this funding.

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

Conforms with the Tax Code, City Charter and TIRZ #3 Project & Financing Plan.

DEPARTMENTAL CLEARANCES:

Finance

Legal

FINANCIAL IMPACT:

X Operating

☐ Revenue

☐ Capital

☐ Not applicable

| Fiscal Year: 2016-2017 | Project to Date Expenditures (CIP only) | Current Year | Future Years | TOTALS |
|-----------------------------------|--|---------------------|---------------------|---------------|
| Line Item Budget | | 1,924,322.50 | | |
| Encumbered / Expended Amount | | 583,072.50 | | |
| This item | | 150,000.00 | | |
| BALANCE | | 1,341,250.00 | | |

RECOMMENDATION:

Staff recommends approving the reimbursement agreement.

LIST OF SUPPORTING DOCUMENTS:

Presentation – Traffic Pattern Analysis & Land Use Study

Part 1 Study Details

Part 2 Study Details