

**AMENDMENT NO. 1 TO
DOWNTOWN DEVELOPMENT
THIRSTY CORPUS LLC**

This Amendment No. 1 amends the agreement between the City of Corpus Christi, as an agent of the Tax Increment Reinvestment Zone No. 3 (TIRZ #3), and Thirsty Corpus LLC (the "Developer"), regarding the improvements to be made at 1102 S. Shoreline Blvd. (the "Agreement"), which was approved by the Board of the TIRZ #3 on September 19, 2023.

WHEREAS, the TIRZ #3 Board approved the original agreement with Developer that allowed for a six-month extension from the original December 30, 2024 deadline without Board approval;

WHEREAS, Developer is requesting an extension of the original deadline up to six months; and

WHEREAS, City Manager may administratively approve an extension of the December 30, 2024 original deadline for no more than six months.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

- 1) Paragraph (a) of Section 3 of the Agreement is hereby replaced in its entirety as follows:

“(a) The Developer constructs all of the Improvements of the Property on or before **June 30, 2026** (the “**Completion Date**”) in accordance with Exhibit A and the City’s building codes and policies. Any extensions of this deadline must be requested by Developer in writing and approved by the Board.

- 2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

**City of Corpus Christi
on Behalf of the TIRZ #3**

**Developer
Thirsty Corpus LLC**

Heather Hurlbert
Assistant City Manager
Date: _____

Jacob Araujo
Owner

Date: _____

Attest:

Rebecca Huerta
City Secretary

Approved as to Legal Form on _____ of _____, 20_____.

Adelita Cavada, Assistant City Attorney
Attorney for TIRZ #3