



AGENDA MEMORANDUM
City Council Meeting of May 24, 2022

DATE: May 13, 2022
TO: Peter Zaroni, City Manager
FROM: Heather Hurlbert, CPA, CGFO, Director of Finance and Procurement
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361-826-3227

Presentation by the City's Financial Advisor on the Fiscal Year 2022 Debt Strategy

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Heather Hurlbert	Director of Finance and Procurement	Finance
2.		
3.		

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1. Paul Jack	Senior Managing Director	Estrada Hinojosa
2.		

ISSUE:

BACKGROUND:

The City works with Estrada Hinojosa, the City's Financial Advisor, to create an annual debt strategy to fund the City's capital needs. The presentation will detail the debt strategy for Fiscal Year 2022 in preparation for issuing General Obligation bonds, Certificate of Obligations, and Utility Revenue bonds. The first reading of the delegation ordinances for the General Obligation bonds, Certificate of Obligations and Utility Revenue Bonds will come to council for consideration on June 14th.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – (Name of presentation)