

DOWNTOWN TIF #3 Fund 1112
Contracts and Commitments
As of December 31, 2017

Commitments - Projects Approved by Board and City Council										
<u>Development Project</u>	<u>Developer</u>	<u>Contractual Commitment</u>	<u>By Right</u>	<u>Reimbursement Cap</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 17-18</u>	<u>FY 18-19</u>	<u>FY 20-28</u>
600 Building	Wisznia Development	\$ 2,560,000	\$ 1,260,000	\$ 1,300,000	\$ -	\$ -	\$ 2,560,000	\$ 630,000	\$ 688,562	\$ 1,241,438
Urbana	Christian Bernard	71,942	71,942	-	-	71,942	-	-	-	-
Studio 21 Apartments	Stonewater	185,000	185,000	-	-	-	185,000	185,000	-	-
Broadway Lofts	Stonewater	420,000	420,000	-	-	-	420,000	-	420,000	-
Parking Facilities	Stonewater	50,000	-	50,000	-	-	50,000	-	-	50,000
Marriott Residence Inn	Shoreline Hospitality LP	940,000	-	940,000	-	-	940,000	26,353	52,705	860,942
Clock Tower	CT Corpus 149 Ltd	1,870,000	370,000	1,500,000	-	-	1,870,000	220,762	271,525	1,377,713
Bus	Fieldberry	100,000	100,000	-	100,000	100,000	-	-	-	-
The Gold Fish	Gold Fish Holdings	11,500	-	11,500	11,500	11,500	-	-	-	-
Frost Bank		600,000	-	600,000	-	-	600,000	-	-	-
Available for Development Projects		1,025,000	-	-	-	-	1,025,000	1,025,000		
Development Project Totals		7,833,442	2,406,942	4,401,500	111,500	183,442	7,650,000	2,087,115	1,432,792	3,530,093
<u>Consulting & Services</u>	<u>Consultant</u>	<u>N/A</u>		<u>N/A</u>		<u>N/A</u>				
Landmark Renewal	Jim Johnson	\$ 17,635	\$ -	\$ -	\$ -	\$ -	\$ 17,635	\$ 17,635	\$ -	\$ -
Parking Management Plan	Walker	3,564	-	-	-	-	3,564	3,564	-	-
Interlocal Agreement - Services	DMD	450,000	-	-	82,500	-	367,500	347,500	20,000	-
Historic Resources Survey	DMD	7,000	-	-	7,000	-	-	-	-	-
Traffic Pattern Analysis & Land Use Study	Gateway Planning Group	106,787	-	-	47,102	-	59,685	59,685	-	-
Available for Consulting & Services		785,000	-	-	-	-	785,000	785,000	-	-
Consulting & Service Totals		1,369,986	-	-	136,602	-	1,233,384	1,213,384	20,000	-
All Contracts		\$ 9,203,428	\$ 2,406,942	\$ 4,401,500	\$ 248,102	\$ 183,442	\$ 8,883,384	\$ 3,300,499	\$ 1,452,792	\$ 3,530,093

Pro-Forma	FY 17 - 18	FY 18 - 19	FY 20 - 28
Beginning Fund Balance	\$ 3,626,061	\$ 1,398,433	\$ 1,820,262
Expected Revenues	1,320,973	1,874,621	30,097,657
Commitments	(3,300,499)	(1,452,792)	(3,530,093)
Expenditures	(248,102)		
Ending Balance	<u>\$ 1,398,433</u>	<u>\$ 1,820,262</u>	<u>\$ 28,387,826</u>