



**AGENDA MEMORANDUM**  
City Council Meeting of August 17, 2021

**DATE:** August 13, 2021  
**TO:** Peter Zaroni, City Manager  
**FROM:** Heather Hurlbert, CPA, CGFO, Director of Finance and Business Analysis  
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Tax Year 2021 Truth in Taxation Briefing

**STAFF PRESENTER(S):**

<b><u>Name</u></b>	<b><u>Title/Position</u></b>	<b><u>Department</u></b>
1.Heather Hurlbert, CPA, CGFO	Director	Finance and Business Analysis

**ISSUE:**

The City is proposing to set a property tax rate of \$0.646264 per \$100 valuation for Tax Year 2021. This rate is in excess of the No-New-Revenue Rate but is within the Voter-Approval Rate. This briefing will review the definitions for the relevant rates used to establish the property tax rate and how they impact the City's property tax rate for Tax Year 2021.

**BACKGROUND:**

Provide an update to City Council on the Truth-in-Taxation calculations for Tax Year 2021 and the resulting No-New-Revenue Tax Rate and Voter-Approval Tax Rate for the City of Corpus Christi's Fiscal Year 2022 budget.

**LIST OF SUPPORTING DOCUMENTS:**

PowerPoint – Tax Year 2021 Truth in Taxation Briefing