



**Corpus Christi B Corporation  
Economic Development Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 7,893,587
Receivables	
Sales Tax	766,930
Net receivables	766,930
<b>Total assets</b>	<b>8,660,517</b>
<b>Fund balance</b>	
Restricted	8,660,517
Total fund balance	8,660,517
<b>Total liabilities and fund balance</b>	<b>\$ 8,660,517</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Economic Development Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending May 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ 3,151,120	\$ (1,425,251)
Earnings on investments	211,112	211,112	212,230	1,118
Total revenues	4,787,483	4,787,483	3,363,350	(1,424,133)
<b>Expenditures</b>				
CC Reginal Economic Development Corp	346,284	346,284	250,956	95,328
Major Business Incentive Projects	3,450,000	5,637,374	134,468	5,502,906
Small Business Projects	1,175,225	2,161,018	1,223,690	937,328
Operating Expenditures	10,000	50,383	8,300	42,083
Total expenditures	4,981,509	8,195,059	1,617,414	6,577,645
Excess (deficiency) of revenues over (under) expenditures	(194,026)	(3,407,576)	1,745,936	5,153,512
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to Capital projects	(3,588,650)	(3,588,650)	(2,392,432)	1,196,218
Transfer to General Fund Admi Srv	(238,932)	(238,932)	(159,288)	79,644
Total other financing sources (uses)	(3,827,582)	(3,827,582)	(2,551,720)	1,275,862
Net Change in fund balances	(4,021,608)	(7,235,158)	(805,784)	6,429,374
Fund Balance, beginning of year	7,630,448	9,466,301	9,466,301	-
<b>Fund balance as of May 31, 2026</b>	<b>\$ 3,608,840</b>	<b>\$ 2,231,143</b>	<b>\$ 8,660,517</b>	<b>\$ 6,429,374</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Housing Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 3,037,129
Net receivables	-
<b>Total assets</b>	<u>3,037,129</u>
<b>Fund balance</b>	
Restricted	<u>3,037,129</u>
Total fund balance	3,037,129
<b>Total liabilities and fund balance</b>	<u>\$ 3,037,129</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Housing Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending May 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	63,830	63,830	70,371	6,541
Total revenues	563,830	563,830	570,371	6,541
<b>Expenditures</b>				
Economic Development - Housing	-	1,000,000	-	(1,000,000)
Professional services	10,000	10,000	3,043	(6,957)
Total expenditures	10,000	1,010,000	3,043	(1,006,957)
Excess (deficiency) of revenues over (under) expenditures	553,830	(446,170)	567,328	1,013,498
<b>Other financing sources (uses)</b>				
Transfer in:	11,277	11,277	12,655	1,378
Transfer out:	-	-	-	-
Transfer to General Fund Admi Srv	(65,376)	(65,376)	(43,584)	21,792
Total other financing sources (uses)	(54,099)	(54,099)	(30,929)	23,170
Net Change in fund balances	499,731	(500,269)	536,399	1,036,668
Fund Balance, beginning of year	2,473,105	2,500,730	2,500,730	-
<b>Fund balance as of May 31, 2026</b>	<b>\$ 2,972,836</b>	<b>\$ 2,000,461</b>	<b>\$ 3,037,129</b>	<b>\$ 1,036,668</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Streets Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ (770,786)
Receivables	
Sales Tax	766,930
Net receivables	<u>766,930</u>
<b>Total assets</b>	<u><u>(3,856)</u></u>
<b>Fund balance</b>	
Restricted	<u>(3,856)</u>
Total fund balance	<u>(3,856)</u>
<b>Total liabilities and fund balance</b>	<u><u>\$ (3,856)</u></u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Streets Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending May 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 4,076,371	\$ 4,076,371	\$ 2,651,120	\$ (1,425,251)
Earnings on investments	23,513	23,513	13,915	(9,598)
Total revenues	4,099,884	4,099,884	2,665,035	(1,434,849)
<b>Expenditures</b>				
Professional services	10,000	10,000	7,258	2,742
Total expenditures	10,000	10,000	7,258	2,742
Excess (deficiency) of revenues over (under) expenditures	4,089,884	4,089,884	2,657,777	(1,432,107)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to Capital projects	(4,112,226)	(4,112,226)	(2,741,488)	1,370,738
Transfer to General Fund Admi Srv	(65,052)	(65,052)	(43,368)	21,684
Total other financing sources (uses)	(4,177,278)	(4,177,278)	(2,784,856)	1,392,422
Net Change in fund balances	(87,394)	(87,394)	(127,079)	(39,685)
Fund Balance, beginning of year	87,394	123,223	123,223	-
<b>Fund balance as of May 31, 2026</b>	<b>\$ -</b>	<b>\$ 35,829</b>	<b>\$ (3,856)</b>	<b>\$ (39,685)</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Facilities Fund (New Type B Fund)  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ (52,248)
Receivables	
Sales Tax	375,609
Net receivables	375,609
<b>Total assets</b>	<b>323,361</b>
<b>Fund balance</b>	
Restricted	323,361
Total fund balance	323,361
<b>Total liabilities and fund balance</b>	<b>\$ 323,361</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Facilities Fund (New Type B Fund)  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending May 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 4,576,371	\$ 1,873,718	\$ 375,609	\$ (1,498,109)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,579,871	1,877,218	375,609	(1,501,609)
<b>Expenditures</b>				
Professional services	5,000	5,000	3,000	2,000
Total expenditures	5,000	5,000	3,000	2,000
Excess (deficiency) of revenues over (under) expenditures	4,574,871	1,872,218	372,609	(1,499,609)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to Capital projects	-	(1,794,500)	-	1,794,500
Transfer to General Fund Admi Srv	(73,872)	(73,872)	(49,248)	24,624
Total other financing sources (uses)	(73,872)	(1,868,372)	(49,248)	1,819,124
Net Change in fund balances	4,500,999	3,846	323,361	319,515
Fund Balance, beginning of year	-	-	-	-
<b>Fund balance as of May 31, 2026</b>	<b>\$ 4,500,999</b>	<b>\$ 3,846</b>	<b>\$ 323,361</b>	<b>\$ 319,515</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Streets Fund (New Type B Fund)  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ (3,096)
Receivables	
Sales Tax	375,609
Net receivables	375,609
<b>Total assets</b>	<u>372,513</u>
<b>Fund balance</b>	
Restricted	372,513
Total fund balance	372,513
<b>Total liabilities and fund balance</b>	<u>\$ 372,513</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Streets Fund (New Type B Fund)  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending May 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 4,576,371	\$ 1,873,718	\$ 375,609	\$ (1,498,109)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,579,871	1,877,218	375,609	(1,501,609)
Excess (deficiency) of revenues over (under) expenditures	4,579,871	1,877,218	375,609	(1,501,609)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to General Fund Admi Srv	(4,644)	(4,644)	(3,096)	1,548
Total other financing sources (uses)	(4,644)	(4,644)	(3,096)	1,548
Net Change in fund balances	4,575,227	1,872,574	372,513	(1,500,061)
Fund Balance, beginning of year	-	-	-	-
<b>Fund balance as of May 31, 2026</b>	<u>\$ 4,575,227</u>	<u>\$ 1,872,574</u>	<u>\$ 372,513</u>	<u>\$ (1,500,061)</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Seawall & City-Wide Flood Control  
(New Type B Fund)  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD</b>
	<b>Actuals</b>
	<hr/>
<b>Assets</b>	
Cash and cash equivalents	\$ (34,800)
Receivables	
Sales Tax	751,217
Net receivables	<hr/> 751,217
<b>Total assets</b>	<hr/> <hr/> 716,417
<b>Fund balance</b>	
Restricted	716,417
Total fund balance	<hr/> 716,417
<b>Total liabilities and fund balance</b>	<hr/> <hr/> \$ 716,417

Note: Unaudited Financial Statements



**Corpus Christi B Corporation**  
**Seawall & City-Wide Flood Control**  
**(New Type B Fund)**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending May 31, 2026**

	<u>Budget</u>		<u>2026 - YTD Actuals</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Amended</u>		
<b>Revenues</b>				
Sales Tax	\$ 4,536,030	\$ 3,760,963	\$ 751,217	\$ (3,009,746)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,539,530	3,764,463	751,217	(3,013,246)
<b>Expenditures</b>				
Professional services	5,000	5,000	3,000	2,000
Total expenditures	5,000	5,000	3,000	2,000
Excess (deficiency) of revenues over (under) expenditures	4,534,530	3,759,463	748,217	(3,011,246)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to General Fund Admi Srv	(47,700)	(47,700)	(31,800)	15,900
Total other financing sources (uses)	(47,700)	(47,700)	(31,800)	15,900
Net Change in fund balances	4,486,830	3,711,763	716,417	(2,995,346)
Fund Balance, beginning of year	-	-	-	-
<b>Fund balance as of May 31, 2026</b>	<u><u>\$ 4,486,830</u></u>	<u><u>\$ 3,711,763</u></u>	<u><u>\$ 716,417</u></u>	<u><u>\$ (2,995,346)</u></u>

Note: Unaudited Financial Statements



**Street B Corp CIP Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>ASSETS</b>	
Cash, cash equivalents and investments	\$ 15,470,245
<b>Total assets</b>	<b>15,470,245</b>
<b>FUND BALANCE</b>	
Seawall Sys CIP	15,470,245
Total fund balance	15,470,245
<b>Total liabilities and fund balance</b>	<b>\$ 15,470,245</b>

Note: Unaudited Financial Statements



**Street B Corp CIP Fund  
Income Statement  
Schedule of Revenues and Expenditures  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Revenues</b>	
Earnings on investments	\$ 358,741
Total revenues	<u>358,741</u>
<b>Expenditures</b>	
Services	51,870
Outlay	1,710,660
Total expenditures	<u>1,762,530</u>
Excess (deficiency) of revenues over (under) expenditures	(1,403,789)
<b>Other financing sources (uses)</b>	
Transfer in	2,741,488
Total other financing sources (uses)	<u>2,741,488</u>
Net change in fund balance	1,337,699
Fund balance at beginning of year	<u>14,132,546</u>
<b>Fund balance as of May 31, 2026</b>	<u><u>\$ 15,470,245</u></u>

Note: Unaudited Financial Statements



**Parks B Corp CIP Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<u>2026 - YTD Actuals</u>
<b>ASSETS</b>	
Cash, cash equivalents and investments	\$ 11,873
<b>Total assets</b>	<u>11,873</u>
 <b>FUND BALANCE</b>	
Seawall Sys CIP	<u>11,873</u>
Total fund balance	11,873
<b>Total liabilities and fund balance</b>	<u>\$ 11,873</u>

Note: Unaudited Financial Statements



**Parks B Corp CIP Fund  
Income Statement  
Schedule of Revenues and Expenditures  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Revenues</b>	
Earnings on investments	\$ 245
Total revenues	<u>245</u>
Excess (deficiency) of revenues over (under) expenditures	245
Net change in fund balance	245
Fund balance at beginning of year	<u>11,628</u>
<b>Fund balance as of May 31, 2026</b>	<u><u>\$ 11,873</u></u>

Note: Unaudited Financial Statements



**Economic Dev Type B Corp CIP Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>ASSETS</b>	
Cash, cash equivalents and investments	\$ 3,487,009
<b>Total assets</b>	<b>3,487,009</b>
<b>FUND BALANCE</b>	
Seawall Sys CIP	3,487,009
Total fund balance	3,487,009
<b>Total liabilities and fund balance</b>	<b>\$ 3,487,009</b>

Note: Unaudited Financial Statements



**Economic Dev Type B Corp CIP Fund  
Income Statement  
Schedule of Revenues and Expenditures  
For Period Ending May 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Revenues</b>	
Earnings on investments	\$ 43,864
Total revenues	<u>43,864</u>
<b>Expenditures</b>	
Services	4,263
Outlay	265,835
Total expenditures	<u>270,098</u>
Excess (deficiency) of revenues over (under) expenditures	(226,234)
<b>Other financing sources (uses)</b>	
Transfer in	2,392,432
Total other financing sources (uses)	<u>2,392,432</u>
Net change in fund balance	2,166,198
Fund balance at beginning of year	<u>1,320,811</u>
<b>Fund balance as of May 31, 2026</b>	<u><u>\$ 3,487,009</u></u>

Note: Unaudited Financial Statements