

MINUTES

CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION (CCCIC) REGULAR MEETING July 8, 2014 3:45 P.M.

PRESENT

Board of Directors

Kelley Allen, President
Rudy Garza
David Loeb
Colleen McIntyre
Chad Magill (Arrived 3:49 p.m.)
Nelda Martinez
Mark Scott

Officers

Ron L. Olson, General Manager
Paul Pierce, Asst. Secretary
Constance P. Sanchez, Treasurer
Alma Casas, Asst. Treasurer

ABSENT

Lillian Riojas, Vice-President
Priscilla Leal

President Allen called the meeting to order in the Council Chambers of City Hall at 3:45 p.m. Assistant Secretary Pierce verified that a quorum was present to conduct the meeting and notice of the meeting had been posted.

President Allen moved to Item 3 and called for the approval of the minutes from the August 27, 2013 meeting. Mr. Loeb made a motion to approve the minutes as presented, seconded by Mr. Scott, and passed.

President Allen moved to Item 4 and called for the Election of Officers. A motion was made by Mr. Scott to elect Rebecca Huerta as Secretary, Paul Pierce as Assistant Secretary, Constance P. Sanchez as Treasurer, Alma Casas as Assistant Treasurer, and Ronald L. Olson as General Manager, seconded by Mr. Magill, and passed. A motion was made by Ms. Martinez to reappoint Kelley Allen as President, seconded by Mr. Magill, and passed. A motion was made by Ms. Martinez to reappoint Lillian Riojas as Vice-President, seconded by Mr. Scott, and passed.

President Allen moved to Item 5 and called for the Financial Statement. Treasurer Constance Sanchez stated that the report included in their packet was different than the report normally included. This report only included the Special Project Fund which is being recommended to use for Item #8 on today's agenda. She also stated she did research to see where this money initially came from. The December 19, 1995 minutes of the Corpus Christi Community Improvement Corporation (CCCIC) reflect that the money came from activities from the Corpus Christi Industrial Development Corporation (CCIDC) and the Corpus Christi Housing Finance Corporation (CCHFC) and did not involve any tax money from the City. It was further explained in the minutes that the CCCIC approved the sale of the Frost Brothers building in September of 1993 for \$235,000 and that is where the money came from and that the only other activity is interest that has accumulated over the years. The current balance is \$274,653 which includes \$19 interest for the nine months ending April 30, 2014. The Board

had no questions.

President Allen moved on to Item 6, approval of designation of Rebecca Huerta as registered agent of the Corporation to replace Armando Chapa and authorizing the filing of a corresponding designation with the Texas Secretary of State. President Allen called for public comment. There was none. A motion was made by David Loeb, seconded by Colleen McIntyre, and passed.

President Allen moved on to Item 7, adoption of a resolution changing the fiscal year to a year ending September 30 commencing with the current fiscal year which shall be extended to end on September 30, 2014. President Allen called for public comment. There was none. A motion was made by David Loeb, seconded by Colleen McIntyre, and passed.

President Allen moved on to Item 8, motion to approve a transfer of funds in the amount of \$250,000 from the CCCIC-Special Projects Fund for reimbursement to the U.S. Department of Housing and Urban Development related to the LULAC project. President Allen called for public comment. There was none. Susan Thorpe, Assistant City Manager stated that in 2008 the Corpus Christi HUD Home account paid \$400,000 to LULAC for land with the intent to develop apartments for low income veterans. The project was never completed, but the money was spent. She stated that in 2014 HUD demanded repayment of the \$400,000. The City is now reimbursing \$250,000 through this action and the remaining \$150,000 will be reduced from HUD's future allotments to the City. She also stated the City has a lawsuit against LULAC for the \$400,000 and/or any other assets related to this project and that the CCCIC will be reimbursed in the future if any funds and/or assets become available. A motion was made by David Loeb, seconded by Colleen McIntyre, and passed.

President Allen called for public comment. There was none.

There being no further business to come before the Board, President Allen adjourned the meeting at 3:53 p.m. on July 8, 2014.