

Matt Danysh Farms, Inc. Farm Lease

Ordinance Authorizing Lease of Agricultural Land Parcel 1

**Corpus Christi International Airport
Director – Richard McCurley**



June 2, 2026

Parcel 1 Agricultural Lease

Background: Parcel 1 consists of 692.35 acres of aeronautical land utilized for agricultural purposes. The current operator; Matt Danysh Farm, Inc. has a long-standing history with the City having farmed this land since 2010.

Summary: The proposed lease terms are highly favorable to the City, securing a guaranteed revenue stream for a three-year term. Key highlights of the agreement include:

- **Market Position:** The starting rental rate is positioned above the current Fair Market Value (FMV).
- **Revenue Growth:** A fixed annual escalation of 1% ensures consistent growth over the life of the lease.
- **Operational Continuity:** Maintaining this partnership ensures the land remains managed and productive, reducing airport maintenance costs and preventing wildlife hazards through active farming.
- **Financial Opportunity:** Annual **revenue of \$83,213** with an annual increase in Years 2 – 3.

Recommendation: City staff and the Airport Board Staff recommend approval of this lease. Matt Danysh Farms, Inc. has proven to be a valued partner who consistently meet their obligation and maintain the land to airport standards.

