

# Proposed Budget Type A



Board Presentation  
July 20, 2020



# Budgeted Revenues-Seawall

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	FY2019 Actuals	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Sales Tax*	7,549,219	7,658,627	7,658,627	7,165,794	7,198,352
Interest and Investment Income	959,981	560,000	560,000	627,692	251,077
<b>Total</b>	<b>8,509,200</b>	<b>8,218,627</b>	<b>8,218,627</b>	<b>7,793,485</b>	<b>7,449,429</b>

\* 1/8 cent voter approved sales tax

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# Proposed Expenses-Seawall

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	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Sewall Administration	15,000	15,000	5,000	5,000
Transfer to General Fund for Administrative Services	112,520	112,520	112,520	145,109
Transfer to Seawall Debt Service	2,847,869	2,847,869	2,847,869	2,845,128
Transfer to Seawall CIP Fund	6,236,400	6,761,400	6,761,400	4,858,000*
<b>Total</b>	<b>9,211,789</b>	<b>9,736,789</b>	<b>9,726,789</b>	<b>7,853,237</b>

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\*Funding for proposed CIP projects detailed on next page



# Proposed CIP-Seawall

	Fiscal Year 2021	Fiscal Year 2022
Seawall Capital Repairs	1,500,000	200,000
Floodwall Upgrades at Science Museum and United States Army Corps of Engineer's Building	1,000,000	8,000,000
Salt Flats Levee Improvements	2,800,000	
Phase 1 Breakwater Repairs (Marina Breakwater at McGee Beach)	2,900,000	1,000,000
McGee Beach Nourishment/Boat Basin Dredging	1,200,000	3,500,000
Kinney & Power St Pump Station Improvements	500,000	1,800,000
Seawall/Shoreline Blvd Fountain Repairs	2,000,000	
Comprehensive Feasibility Study for Seawall	458,000	2,500,000
Art Center Repairs	750,000	2,000,000
Art Museum Repairs	500,000	1,000,000
Marina Boat Haul Out/Office/Retail Facility	500,000	
New Coopers Boaters Facility	275,000	
<b>Total Projects</b>	<b>14,383,000</b>	<b>20,000,000</b>
<b>Total Reserves Available for Projects</b>	<b>9,525,000</b>	
<b>Funding from FY 2021 Budget for Projects</b>	<b>4,858,000</b>	



# Budget Overview-Seawall

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	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
<b>Beginning Fund Balance</b>	<b>45,246,165</b>	<b>45,246,165</b>	<b>45,246,165</b>	<b>43,312,861</b>
Total Revenue	8,218,627	8,218,627	7,793,485	7,449,429
Total Expenditures	9,211,789	9,736,789	9,726,789	7,853,237
<b>Ending Fund Balance</b>	<b>44,253,003</b>	<b>43,728,003</b>	<b>43,312,861</b>	<b>42,909,053</b>

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# Budget Overview-Seawall Debt Service

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	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
<b>Beginning Fund Balance</b>	<b>1,402,678</b>	<b>1,402,678</b>	<b>1,402,678</b>	<b>1,422,870</b>
Transfer From Sewall Fund	2,847,869	2,847,869	2,847,869	2,845,128
Interest and Investment Income	10,500	10,500	20,192	8,046
Total Revenue	2,858,369	2,858,369	2,868,061	2,853,174
Debt Service-Principal and Interest	2,847,869	2,847,869	2,847,869	2,845,128
Total Expenditures	2,847,869	2,847,869	2,847,869	2,845,128
<b>Ending Fund Balance</b>	<b>1,413,178</b>	<b>1,413,178</b>	<b>1,422,870</b>	<b>1,430,916</b>

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# Budgeted Revenues-Arena Facility

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	FY2019 Actuals	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Sales Tax*	7,549,219	7,658,627	7,658,627	7,165,794	7,198,352
Interest and Investment Income	471,178	300,000	300,000	223,838	89,535
Other Revenue				34,856	
<b>Total</b>	<b>8,020,397</b>	<b>7,958,627</b>	<b>7,958,627</b>	<b>7,424,488</b>	<b>7,287,887</b>

\* 1/8 cent voter approved sales tax

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# Proposed Expenses-Arena Facility

	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Arena Administration	15,000	15,000	6,012	5,000
Arena Maintenance and Repair	200,000	200,000	200,000	200,000
Transfer to General Fund for Administrative Services	103,790	103,790	103,790	146,502
Transfer to Arena Debt Service	3,442,000	3,442,000	3,442,000	3,443,760
Transfer to Visitor Facilities	9,719,979	9,719,979	9,719,979	6,490,817*
<b>Total</b>	<b>13,480,769</b>	<b>13,480,769</b>	<b>13,471,781</b>	<b>10,286,079</b>

\*Funding for proposed Visitor Fund expenses and capital projects detailed on next page





# Transfer to Visitors Facilities

	Fiscal Year 2020	Fiscal Year 2021
Professional Services	135,000	124,419
Ice Plant Rental	182,085	182,085
Flood Insurance	28,558	38,553
Property/Windstorm Insurance	158,341	213,760
IT Allocation	240,195	242,000
<b>Total</b>	<b>744,179</b>	<b>800,817</b>
Arena Maintenance	200,000	200,000
Arena Co-Promotion	650,000	515,000
Capital Projects	8,125,000	4,975,000
<b>Total Transfer from Arena Fund</b>	<b>9,909,179</b>	<b>6,490,817</b>

	Fiscal Year 2021
<b>Capital Projects</b>	
<u>Arena Projects</u>	
City Terrace, Suites, Suite Concourse Enhancements	2,400,000
Kitchen Equipment (replace)	150,000
Concession Equipment (replace)	100,000
Maintenance Equipment (replace)	150,000
Production Materials (replace)	300,000
Venue Excellence	75,000
Purchase Basketball Court	200,000
<u>Facility-Wide Projects</u>	
Security Enhancements Phase 3 or 4	200,000
Energy Management Controls & Enhancements Phase 3 of 4	200,000
Audio Video Enhancements Phase 3 of 4	400,000
Major Building Upgrades	650,000
Professional Services	150,000
<b>Total Projects</b>	<b>4,975,000</b>



# Budget Overview-Arena Facility

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	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
<b>Beginning Fund Balance</b>	<b>19,137,734</b>	<b>19,137,734</b>	<b>19,137,734</b>	<b>13,090,441</b>
Total Revenue	7,958,627	7,958,627	7,424,488	7,287,887
Total Expenditures	13,480,769	13,480,769	13,471,781	10,286,079
<b>Ending Fund Balance</b>	<b>13,615,592</b>	<b>13,615,592</b>	<b>13,090,441</b>	<b>10,092,249</b>

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# Budget Overview-Arena Debt Service

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	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
<b>Beginning Fund Balance</b>	<b>3,113,441</b>	<b>3,113,441</b>	<b>3,113,441</b>	<b>3,169,784</b>
Transfer From Arena Fund	3,442,000	3,442,000	3,442,000	3,443,760
Interest and Investment Income	36,900	36,900	56,343	22,424
Total Revenue	3,478,900	3,478,900	3,498,343	3,466,184
Debt Service-Principal and Interest	3,442,000	3,442,000	3,442,000	3,443,760
Total Expenditures	3,442,000	3,442,000	3,442,000	3,443,760
<b>Ending Fund Balance</b>	<b>3,150,341</b>	<b>3,150,341</b>	<b>3,169,784</b>	<b>3,192,208</b>

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# Budgeted Revenues-Business & Job Development

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	FY2019 Actuals	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Interest and Investment Income*	368,727	200,000	200,000	196,909	78,763
<b>Total</b>	<b>368,727</b>	<b>200,000</b>	<b>200,000</b>	<b>196,909</b>	<b>78,763</b>

\* Business and Job Development no longer receives sales tax funding through Type A effective March 31,2018

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# Budgeted Revenues-Business & Job Development

	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
Baseball Stadium	67,100	2,067,100	2,067,100	128,867
Economic Development	125,000	125,000	125,000	125,000
Affordable Housing		708,650	708,650	
Small/Large Business Incentives & Projects	2,959,500	5,895,476	4,936,413	903,500*
BJD-Administration	15,000	15,000	2,867	15,000
Transfer to City for Affordable Housing	1,587	11,587	11,587	
Transfer to General Fund for Administrative Services	78,504	78,504	78,504	130,585
Transfer to Streets Funds		3,000,000	3,000,000	
Reserve Appropriation	624,227	114,227		154,227
<b>Total</b>	<b>3,870,918</b>	<b>12,015,544</b>	<b>10,930,121</b>	<b>1,457,179</b>

\*Proposed Contracted Commitments-Texas A&M and Del Mar Internships, Del Mar PTAC, CRC, and SBCD, Lift Fund Interest Buy Down, and SCORE



# Budget Overview-Business & Job Development

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	FY2020 Adopted Budget	FY2020 Amended Budget	FY2020 Estimated Actuals	FY2021 Proposed Budget
<b>Beginning Fund Balance</b>	<b>14,648,802</b>	<b>14,648,802</b>	<b>14,648,802</b>	<b>3,915,590</b>
Total Revenue	200,000	200,000	196,909	78,763
Total Expenditures	3,870,918	12,015,544	10,930,121	1,457,179
<b>Ending Fund Balance</b>	<b>10,977,884</b>	<b>2,833,258</b>	<b>3,915,590</b>	<b>2,537,174</b>

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