

## CRP – Airline Use and Lease Agreement

Provisions	Current Agreement	Extension Amendment (modifications)	Comments
<b>Agreement Term</b>	August 1, 2009 – July 31, 2014 (5 years)	August 1, 2014 – September 30, 2017 (3 years, 2 months)	3 year extension (additional 2 months is due to City's fiscal year change)
<b>Payments</b>	Terminal rental rates fixed for each fiscal year (1.5% annual escalator)  Landing fee subject to landed weight by airlines	Terminal rental rates fixed for each fiscal year (3% annual escalator)	Only change was percent of escalator. Terminal fee risk is on the airport. Landing fee risk is on the airlines.
<b>Other Fees</b>	Per turn fee methodology option included		Provides fee structure most compatible for new entrant low cost carriers to serve with less than daily service. Currently a source of contention for the legacy airlines.
<b>Other relevant provisions</b>	Affiliate language so mainline carriers can serve with their flying partners  Provides for airport discretionary funds  Traditional 80/20 joint use formula  Non-signatory fee of 125%  Continued rent if airline leaves market		Some provisions are common, but will be revised in a new, future agreement.
<b>Capital Improvements</b>	No Majority-in-Interest voting for airlines		Airport can conduct capital projects without airline approvals.