AGENDA MEMORANDUM
City Council Meeting of August 15, 2023

## DATE: August 8, 2023

TO: City Manager Peter Zanoni

Mayor and Council
FROM: Heather Hurlbert, CPA, CGFO - Assistant City Manager
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> Resolution defining the Convention Center Complex and Regional Parks for the purpose of the use of Type A Sales Tax

## CAPTION:

A resolution designating and establishing the Convention Center Complex and certain city parks as a project authorized by Chapters 504 and 505 of the Texas Local Government Code; Identifying a method for financing the project, and resolving other matters in connection therewith.

## SUMMARY:

This resolution will establish the Conference Center Complex and Regional Parks for the purposes of the use of $1 / 4$ cent Type A sales tax if repurposed by voters in November 2023. The Convention Center Complex will include the convention center, arena, Selena Auditorium, headquarters hotel, and the seawall structure from McGee Beach to the Port of Corpus Christi. Regional Parks will include Bill Witt Park, Cole Park, Commodore Park, Labonte Park, Parker Park, Salinas Park, and West Guth Park.

## BACKGROUND AND FINDINGS:

On July 25, the Council approved a motion declaring the intent to include an item on the November 2023 election ballot replacing the existing Type A sales tax with the adoption of a two-eighths of one percent sales and use tax (maintaining the current level of sales and use tax) for the promotion and development of new and expanded business enterprises to be administered by the Corpus Christi Business and Job Development Corporation (Type A Corporation) under Chapter 504 of the Texas Local Government Code. The proposed use of the repurposed funding is for continued economic development through Regional Parks, commercial and industrial streets, new fight destinations and the Convention Center Complex.

Prior to calling the election City Council must consider a resolution defining what is including in
the Convention Center Complex and Regional Parks for the purpose of the election. The Convention Center Complex is proposed to include the convention center, arena, Selena Auditorium, headquarters hotel, and the Seawall structure from McGee Beach to the Port of Corpus Christi. Regional Parks will include Bill Witt Park, Cole Park, Commodore Park, Labonte Park, Parker Park, Salinas Park, and West Guth Park. The election proposition will allow for the repurposed Type A Sales Taxes to be specifically used for the design, construction, expansion, improvement, renovation, and equipping the components of the Convention Center Complex, including maintenance and operation costs for the life of the complex and designing, constructing, maintaining, and operating Regional Parks.

For purposes of this resolution the Seawall is defined as:
Seawall flood control structure to include public improvements and promenade along the length of the downtown seawall (from the Port of Corpus Christi to McGee Beach) that connect directly to the seawall as well as flood protection features that are necessary to the downtown seawall flood protection system, along with its surface from the sea-facing highest vertical edge inland 50 feet

In the future, other related facilities can be added to the definition of the Convention Center Complex and Regional Parks by the resolution of the City Council. Any added facilities must have a geographic location and planned use that is proximate to the facilities identified in the proposed definition.

## ALTERNATIVES:

The Council could choose to modify the definition of the Convention Center Complex and Regional Parks.

## FISCAL IMPACT:

No fiscal impact

## RECOMMENDATION:

Approval of the definition of the Convention Center Complex and Regional Parks for the use of the Type A Sales Tax.

## SUPPORTING DOCUMENTS:

Resolution

