



AGENDA MEMORANDUM

First Reading Ordinance for the Council Meeting of February 9, 2021
Second Reading Ordinance for the City Council Meeting of February 16, 2021

DATE: February 9, 2021

TO: Peter Zaroni, City Manager

FROM: Rudy Bentancourt, Director of Grant Monitoring
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**Acceptance and Appropriation of Funds from the Texas General Land Office
Community Development Block Grant for the Disaster Recovery Residential
Voluntary Buyout Program**

CAPTION:

Ordinance authorizing the acceptance of a grant from the Texas General Land Office - Community Development Block Grant Disaster Recovery to conduct a voluntary residential home buyout program for five to ten homes located in flood-prone areas throughout the City of Corpus Christi in an amount of \$1,319,559.00; and appropriating \$1,319,559.00 to the Community Development Block Grant Program Fund.

SUMMARY:

This ordinance authorizes the acceptance and appropriation of a grant from the Texas General Land Office (GLO) - Community Development Block Grant Disaster Recovery (CDBG-DR). This grant will allow the City to conduct a voluntary residential buyout program to buy residential homes located in flood-prone areas with the grant funds. The City will demolish the acquired homes and the vacant lots will remain as green space.

BACKGROUND AND FINDINGS:

On January 15, 2019, City Council approved a resolution authorizing the submittal of applications to the Texas GLO for the CDBG-DR grant for post-Harvey disaster related recovery efforts.

In December 2019, the City received notification of approval from the GLO to conduct a voluntary residential buyout program for homes that are located in flood-prone areas throughout the City of Corpus Christi. The acquired funding for the buyout program will support the homeowners whose property resides in a mapped FEMA floodway and remain at high risk of flooding. This program will assist households with financial limitations due to the declined value of their real estate as it relates to the properties located in the flood zone. The City will advertise this program through its website and conduct community outreach activities.

The CDBG-DR Voluntary Buyout Program Guidelines has the policies and procedures to participate in the buyout program. The properties purchased with the grant funding will be demolished and deed restricted to serve as green spaces.

ALTERNATIVES:

An alternative is to not accept the grant. By doing so, households in flood-prone areas will continue to experience flooding during major rain events and hurricanes.

FISCAL IMPACT:

The fiscal impact in FY 2021 is the acceptance and appropriation of the grant in an amount of \$1,319,559.00 to the Community Development Block Grant Fund.

Funding Detail:

Fund: Community Development Block Grant (Fund 1059)
Amount: \$1,319,559.00

RECOMMENDATION:

Staff recommends approval of the ordinance. This grant will allow the City to conduct a voluntary residential buyout program to buy residential homes located in flood-prone areas with the grant funds.

LIST OF SUPPORTING DOCUMENTS:

Ordinance
Grant Agreement