

Corpus Christi Business and Job Development Corporation (4A Corp.)
Seawall Improvement Fund (1120) - Established April 1, 2001
Analysis of Revenues and Expenditures
From Inception through six Months ended March 31, 2016 (Second Quarter 15-16)

	FY2000-01	FY2001-02	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Beginning Balance	\$ -	\$ 1,006,986	\$ 4,466,678	\$ 5,773,674	\$ 7,363,788	\$ 11,062,630	\$ 13,758,252	\$ 16,705,763	\$ 17,583,782	\$ 18,402,682	\$ 20,702,123	\$ 23,599,510	\$ 22,791,589	\$ 21,314,748	\$ 18,166,293
Revenue:															
Sales Tax ^	1,005,665	4,084,343	4,265,079	4,545,947	4,930,334	5,260,300	5,543,146	5,552,020	5,057,506	5,559,873	6,335,850	6,881,107	8,479,170	7,291,556	3,299,327
Interest Earnings	1,321	43,383	56,405	143,551	291,546	583,498	591,936	333,792	171,994	96,699	100,984	77,945	71,438	51,761	36,111
Net Inc/Dec in FV of Investments	-	-	-	(32,203)	17,748	11,954	22,750	5,715	(2,527)	(11,533)	19,016	(30,011)	(72,220)	75,272	(3,962)
Transfer from Seawall Admin Fund	-	-	8,474	-	-	-	-	-	-	-	-	-	-	-	-
	1,006,986	4,127,726	4,329,958	4,657,295	5,239,628	5,855,752	6,157,832	5,891,527	5,226,973	5,645,040	6,455,850	6,929,041	8,478,388	7,418,589	3,331,476
Expenditures															
Operating Transfer Out	-	15,000	-	-	-	-	-	-	1,100,000	-	175,000	4,350,000	6,500,000	7,700,000	-
Administration	-	-	15,000	15,000	10,204	449	4,440	39,172	3,336	3,336	-	1,650	-	1,229	17,866
Capital	-	-	-	-	-	-	-	721,855	7,256	-	-	-	-	-	-
Transfer to Debt Service	-	1,772,958	3,007,962	3,052,181	1,530,582	3,159,681	3,205,881	4,252,481	3,297,481	3,342,263	3,383,463	3,385,313	3,455,228	2,865,816	1,431,408
	-	1,787,958	3,022,962	3,067,181	1,540,786	3,160,130	3,210,321	5,013,508	4,408,073	3,345,599	3,558,463	7,736,963	9,955,228	10,567,045	1,449,274
Net Income/Expense	1,006,986	2,339,768	1,306,996	1,590,114	3,698,842	2,695,622	2,947,511	878,019	818,900	2,299,441	2,897,388	(807,922)	(1,476,841)	(3,148,455)	1,882,202
Ending Balance	\$ 1,006,986	\$ 3,346,754	\$ 5,773,674	\$ 7,363,788	\$ 11,062,630	\$ 13,758,252	\$ 16,705,763	\$ 17,583,782	\$ 18,402,682	\$ 20,702,123	\$ 23,599,510	\$ 22,791,589	\$ 21,314,748	\$ 18,166,293	\$ 20,048,495
	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	Unaudited
<u>Operating Transfer Out</u>															
Transfer for Salt Flats Levee System	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ -
Transfer for Barge Dock Elevation Phase 1	-	-	-	-	-	-	-	-	-	-	-	350,000	-	-	-
Transfer for Seawall Maintenance Project	-	-	-	-	-	-	-	-	-	-	-	4,000,000	6,500,000	7,700,000	-
<u>Administration</u>															
Audit fees and administrative reimb.	-	-	15,000	15,000	10,204	449	4,440	39,172	3,336	3,336	-	1,650	-	1,229	17,866
<u>Capital</u>															
Infrastructure	-	-	-	-	-	-	-	721,855	7,256	-	-	-	-	-	-
<u>Transfer to Debt Service</u>	-	1,772,958	3,007,962	3,052,181	1,530,582	3,159,681	3,205,881	4,252,481	3,297,481	3,342,263	3,383,463	3,385,313	3,455,228	2,865,816	1,431,408
Totals	\$ -	\$ 1,787,958	\$ 3,022,962	\$ 3,067,181	\$ 1,540,786	\$ 3,160,130	\$ 3,210,321	\$ 5,013,508	\$ 4,408,073	\$ 3,345,599	\$ 3,558,463	\$ 7,736,963	\$ 9,955,228	\$ 10,567,045	\$ 1,449,274

^ The last date to collect one-eighth of one percent sales tax is April 1, 2026.

Corpus Christi Business and Job Development Corporation (4A Corp.)
Arena Facility Fund (1130) - Established April 1, 2001
Analysis of Revenues and Expenditures
From Inception through six Months ended March 31, 2016 (Second Quarter 15-16)

	FY2001-02	FY2002-03	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Beginning Balance	\$ 106,988	\$ 3,995,507	\$ 6,764,586	\$ 7,429,872	\$ 6,924,705	\$ 7,758,123	\$ 9,273,547	\$ 10,878,537	\$ 10,204,743	\$ 9,933,202	\$ 11,292,590	\$ 13,172,045	\$ 14,917,212	\$ 15,713,047	\$ 17,576,112
Revenues															
Sales Tax ^	4,084,343	4,143,410	4,265,079	4,545,947	4,930,334	5,260,300	5,543,146	5,552,020	5,057,506	5,559,873	6,335,850	6,881,107	8,479,170	7,291,556	3,299,327
Interest Earnings	34,148	82,658	64,688	118,492	248,635	402,105	353,603	151,679	84,163	52,199	34,541	29,313	31,515	40,790	34,013
Net Inc/Dec in FV of Investments	-	-	-	-	-	-	2,188	14,715	(6,210)	(13,614)	9,390	950	(5,231)	3,876	(3,876)
	4,118,491	4,226,068	4,329,767	4,664,439	5,178,969	5,662,406	5,898,936	5,718,414	5,135,459	5,598,458	6,379,781	6,911,370	8,505,454	7,336,222	3,329,464
Expenditures															
Arena Feasibility & Development	-	-	365,344	979,059	205,939	-	-	-	-	-	-	-	-	-	-
Arena Maintenance & Repairs	-	-	-	-	-	-	-	-	24,236	69,538	80,636	75,988	342,123	150,758	-
Arena Administration	-	15,000	10,000	2,708	2,824	449	9,469	15,000	3,336	20,836	-	1,650	-	1,229	15,096
Interest	229,972	21,250	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service	-	1,420,739	3,289,137	3,405,092	3,388,667	3,442,042	3,490,542	5,495,780	3,589,061	3,639,115	3,692,549	3,743,299	6,453,028	4,074,200	1,711,700
Transfer to Visitor Facilities	-	-	-	782,747	748,122	704,490	793,935	881,428	1,790,367	509,581	727,141	1,245,266	914,468	1,246,970	808,243
Transfers to Arena CIP Fund	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-
	229,972	1,456,989	3,664,481	5,169,606	4,345,552	4,146,981	4,293,946	6,392,208	5,407,000	4,239,070	4,500,326	5,166,203	7,709,619	5,473,157	2,535,039
Net Income/Expense	3,888,519	2,769,079	665,286	(505,167)	833,418	1,515,424	1,604,990	(673,794)	(271,541)	1,359,388	1,879,455	1,745,167	795,835	1,863,065	794,425
Ending Balance	\$ 3,995,507	\$ 6,764,586	\$ 7,429,872	\$ 6,924,705	\$ 7,758,123	\$ 9,273,547	\$ 10,878,537	\$ 10,204,743	\$ 9,933,202	\$ 11,292,590	\$ 13,172,045	\$ 14,917,212	\$ 15,713,047	\$ 17,576,112	\$ 18,370,537
	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	Unaudited
Expenditure Detail	FY2001-02	FY2002-03	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15
<u>Arena Feasibility & Development</u>															
Payment to SMG	\$ -	\$ -	\$ 361,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer/printer purchases	-	-	4,105	1,596	-	-	-	-	-	-	-	-	-	-	-
Payment to Centerplate	-	-	-	741,429	18,061	-	-	-	-	-	-	-	-	-	-
McCall Parkhurst Horton - legal fees	-	-	-	15,689	-	-	-	-	-	-	-	-	-	-	-
Payment for buildout of Arena	-	-	-	-	187,878	-	-	-	-	-	-	-	-	-	-
Payment to SMG-Corporate	-	-	-	220,345	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	365,344	979,059	205,939	-	-	-	-	-	-	-	-	-	-
<u>Arena Maintenance & Repairs</u>	-	-	-	-	-	-	-	-	24,236	69,538	80,636	75,988	342,123	150,758	-
<u>Arena Administration</u>	-	15,000	10,000	2,708	2,824	449	9,469	15,000	3,336	20,836	-	1,650	-	1,229	15,096
<u>Interest</u>															
Interest payment on Notes Payable	229,972	21,250	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Transfer to Debt Service</u>	-	1,420,739	3,289,137	3,405,092	3,388,667	3,442,042	3,490,542	5,495,780	3,589,061	3,639,115	3,692,549	3,743,299	6,453,028	4,074,200	1,711,700
<u>Transfer to Visitor Facilities</u>	-	-	-	782,747	748,122	704,490	793,935	881,428	1,790,367	509,581	727,141	1,245,266	914,468	1,246,970	808,243
<u>Transfers to Arena CIP Fund</u>	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-
Totals	\$ 229,972	\$ 1,456,989	\$ 3,664,481	\$ 5,169,606	\$ 4,345,552	\$ 4,146,981	\$ 4,293,946	\$ 6,392,208	\$ 5,407,000	\$ 4,239,070	\$ 4,500,326	\$ 5,166,203	\$ 7,709,619	\$ 5,473,157	\$ 2,535,039

^ The last date to collect one-eighth of one percent sales tax is September 1, 2025.

Corpus Christi Business and Job Development Corporation (4A Corp.)
Economic Development Fund (1140) - Established April 1, 2003
Analysis of Revenues and Expenditures (Summary)
From Inception through six Months ended March 31, 2016 (Second Quarter 15-16)

	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16
Beginning Balance	\$ 1,048,803	\$ 3,260,760	\$ 4,799,862	\$ 6,782,168	\$ 9,493,778	\$ 11,975,731	\$ 12,195,741	\$ 10,411,030	\$ 11,088,502	\$ 12,445,066	\$ 11,014,640	\$ 9,034,748	\$ 6,642,463
Revenue:													
Sales Tax ^	4,265,079	4,545,947	4,930,334	5,260,300	5,543,146	5,552,020	5,057,506	5,559,873	6,335,850	6,881,107	8,479,170	7,291,556	3,299,327
Interest Earnings	24,866	63,481	187,642	384,892	380,029	205,141	113,489	64,081	29,648	24,398	14,779	21,715	13,334
Net Inc/Dec in FV of Investments	-	-	1,253	8,393	1,875	4,402	34,035	(40,154)	3,315	4,975	(6,574)	1,989	(1,989)
Recovery of prior year expenditure	-	-	-	-	-	-	-	-	-	-	-	100,000	-
Stadium supplemental revenue	-	-	-	-	-	2,807	5,305	2,073	-	-	-	-	-
Proceeds from revenue Bonds	250,000	-	-	-	-	-	-	-	-	-	-	-	-
	4,539,945	4,609,428	5,119,229	5,653,585	5,925,050	5,764,370	5,210,335	5,585,873	6,368,813	6,910,480	8,487,375	7,415,260	3,310,672
Expenditures													
Baseball Stadium	2,103,376	581,822	147,018	227,033	418,745	40,016	146,923	107,186	98,676	103,745	136,788	109,168	-
Affordable Housing	217,932	-	184,338	99,704	435,185	510,910	908,992	294,554	562,283	791,710	763,905	531,844	386,125
Major Business Incentives	1,699	79,200	419,917	164,801	-	271,270	2,925,788	1,714,716	1,177,335	4,576,146	4,361,158	6,369,863	571,985
Small Business Projects	-	113,952	96,495	146,537	295,770	672,828	712,932	500,301	876,740	580,932	882,793	477,569	124,136
Administration	4,981	3,497	1,555	15,000	6,922	14,486	14,336	3,619	10,703	2,473	9,539	4,826	14,902
Transfer to Debt Service		2,291,856	2,287,600	2,288,900	2,286,475	4,034,850	2,286,075	2,288,025	2,286,512	2,285,900	4,313,083	2,314,275	1,100,875
	2,327,988	3,070,327	3,136,923	2,941,975	3,443,097	5,544,360	6,995,046	4,908,401	5,012,249	8,340,906	10,467,267	9,807,545	2,198,023
Net Income/Expense	2,211,957	1,539,101	1,982,306	2,711,610	2,481,953	220,010	(1,784,711)	677,472	1,356,564	(1,430,426)	(1,979,892)	(2,392,286)	1,112,649
Ending Balance	\$ 3,260,760	\$ 4,799,862	\$ 6,782,168	\$ 9,493,778	\$ 11,975,731	\$ 12,195,741	\$ 10,411,030	\$ 11,088,502	\$ 12,445,066	\$ 11,014,640	\$ 9,034,748	\$ 6,642,463	\$ 7,755,112
	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	unaudited

^ The last date to collect one-eighth of one percent sales tax is September 1, 2017.

Expenditure Detail	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	Total Expended
Baseball Stadium														
Arcadis G & M, Inc.	\$ 8,861	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,861
Cherry Demolition Co	463,087	24,373	-	-	-	-	-	-	-	-	-	-	-	487,460
Corpus Christi Hooks (Party Deck)	-	-	-	-	-	250,000	-	-	-	-	-	-	-	250,000
Derwood Anderson dba AG/CM, Inc.	297,915	177,260	420	-	-	-	-	-	-	-	-	-	-	475,595
HSK, Inc.	1,044,266	181,974	-	11,100	-	-	-	-	-	-	-	-	-	1,237,340
Kleinfelder	65,068	45,296	-	-	-	-	-	-	-	-	-	-	-	110,364
Law offices of R. Bryan Stone, PC	15,950	-	-	-	-	-	-	-	-	-	-	-	-	15,950
Fullbright & Jaworski	25,000	-	-	-	-	-	-	-	-	-	-	-	-	25,000
Maverick Engineering, Inc.	24,805	9,174	-	-	-	-	-	-	-	-	-	-	-	33,979
Planning Department	554	-	-	-	-	-	-	-	-	-	-	-	-	554
Ridgeway's LTD	48,690	-	-	-	496	-	-	-	-	-	-	-	-	49,186
Scripps Texas Newspapers, LP-CC	1,726	-	-	-	-	-	-	-	-	-	-	-	-	1,726
Wilbur Smith Associates, Inc.	29,250	-	-	-	-	-	-	-	-	-	-	-	-	29,250
Miscellaneous	764	1,799	-	-	7	-	-	-	-	-	-	-	-	2,570
Hunt/Fulton/Coastcon	66,171	141,289	1,450	-	-	-	-	-	-	-	-	-	-	208,910
Engineering Services	11,271	657	-	-	-	-	-	-	-	375	-	-	-	12,303
Victor O. Schinnerer & Co	-	-	758	-	-	-	-	-	-	-	-	-	-	758
AMTEC	-	-	800	800	-	-	-	-	-	-	-	-	-	1,600
JP Morgan Chase	-	-	-	300	-	-	-	-	-	-	-	-	-	300
TML Texas Municipal League	-	-	11,739	-	257	-	-	-	-	-	-	-	-	11,996
Transfer to CIP	-	-	(604)	-	-	-	-	-	-	-	-	-	-	(604)
McGriff, Seibels & Williams of TX	-	-	132,455	214,833	167,986	40,016	146,923	107,186	98,676	103,370	136,788	109,168	-	1,257,401
Total	2,103,376	581,822	147,018	227,033	418,745	40,016	146,923	107,186	98,676	103,745	136,788	109,168	-	4,220,497
Annual Budget	2,560,000	718,604	217,800	134,596	411,687	161,523	156,627	115,589	117,433	105,989	118,102	112,460	110,897	5,041,307
Affordable Housing														
Homebuyer Assistant Programs												3,017,457	36,125	3,053,582
Amount Granted	-	-	-	-	-	-	-	-	-	-	141,731	3,179,639	350,000	3,671,370
City of Corpus Christi reimbursement	-	-	-	-	-	4,375	19,177	3,895	14,283	21,293	8,327	37,512	-	108,862
Amount Granted	-	-	-	-	-	32,500	-	-	20,000	22,000	30,000	4,362	-	108,862
Habitat for Humanity												177,158	-	177,158
Amount Granted												220,000	-	220,000
La Armada II													350,000	350,000
Amount Granted												350,000	150,000	500,000
Nueces County Community Action	217,932	-	16,323	35,000	385,042	85,988	231,500	-	-	(9,584)	-	-	-	962,201
Amount Granted	217,932	369,000	200,000	-	-	197,000	100,000	-	52,000	(52,000)	(121,731)	-	-	962,201

Expenditure Detail	FY2003-04	FY2004-05	FY2005-06	1/0/1900	1/0/1900	6/11/1968	1/0/1900	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY 2014-15	FY 2015-16	Total Expended
Major Business Incentives														
A/C Distributing (Contract=\$166,500)	1,699	-	-	164,801	-	-	-	-	-	-	-	-	-	166,500
Mcturbine, Inc. (Contract =\$499,117)	-	79,200	419,917	-	-	-	-	-	-	-	-	-	-	499,117
Susser Holdings Corp. (Contract=\$640,000)	-	-	-	-	-	128,000	128,000	128,000	128,000	128,000	-	-	-	640,000
APAC (Contract = \$240,000)	-	-	-	-	-	80,000	80,000	80,000	-	-	-	-	-	240,000
Turner Industries Group (Contract=\$1,378,000)	-	-	-	-	-	-	860,500	-	342,500	175,000	-	-	-	1,378,000
CMC (Contract=\$132,600)	-	-	-	-	-	-	-	-	-	26,520	26,520	26,520	-	79,560
Craft Training Center (Contract=\$1,750,000+750,000)	-	-	-	-	-	-	-	-	-	2,500,000	-	-	-	2,500,000
Del Mar Northwest Learning Center (Contract=\$931,960)	-	-	-	-	-	-	925,244	6,716	-	-	-	-	-	931,960
Del Mar Aviation Maintenance (Contract=\$1,166,270)	-	-	-	-	-	-	-	-	706,034	460,236	-	-	-	1,166,270
Del Mar Truck Training (Contract=\$750,000)	-	-	-	-	-	-	-	-	-	750,000	-	-	-	750,000
Del Mar College Process (Contract=\$1,390,071)	-	-	-	-	-	-	-	-	-	-	-	512,850	434,358	947,208
Kanon Services (Contract=\$120,000)	-	-	-	-	-	-	-	-	-	24,000	24,000	24,000	-	72,000
Majek Boats (Contract=\$360,000)	-	-	-	-	-	-	-	-	801	97,825	141,754	29,108	-	269,488
Motorglobe (Contract=\$100,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oneta (Contract=\$300,000)	-	-	-	-	-	-	-	-	-	120,000	60,000	60,000	60,000	300,000
HEB Bakery (Contract=\$850,000)	-	-	-	-	-	-	-	-	-	-	-	340,000	-	340,000
Schlitterbahn Waterpark (Contract=\$5,000,000)	-	-	-	-	-	-	-	-	-	-	2,500,000	2,500,000	-	5,000,000
Texas A&M Unmanned Aerial Systems (Contract=\$600,000)	-	-	-	-	-	-	-	-	-	-	577,703	-	-	577,703
Sam Kane Beef Processors (Contract=\$3,000,000)	-	-	-	-	-	-	-	-	-	-	600,000	2,400,000	-	3,000,000
M & G Group (Contract=\$3,000,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAMU - Incubator Program (Contract=\$1,500,000)	-	-	-	-	-	-	-	1,500,000	-	-	-	-	-	1,500,000
Texas A&M Mechanical Engineering Program (Contract=\$1,000,000)	-	-	-	-	-	63,270	932,044	4,686	-	-	-	-	-	1,000,000
Govind Development, LLC (Contract=\$908,000)	-	-	-	-	-	-	-	-	-	-	-	302,600	-	302,600
Hausman Foods, LLC (Contract=\$205,920)	-	-	-	-	-	-	-	-	-	-	-	32,947	-	32,947
Salt Water Fisheries Enhancement Associatioin (Contract=\$100,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Texas A&M Research Laboratories (Contract=\$1,000,000)	-	-	-	-	-	-	-	-	-	294,565	431,182	141,838	77,627	945,212
	1,699	79,200	419,917	164,801	-	271,270	2,925,788	1,719,402	1,177,335	4,576,146	4,361,158	6,369,863	571,985	22,638,565
Annual Budget	866,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	2,455,100	875,800	931,847	-	-	-	3,713,954	11,878,747
Small Business Projects														
LiftFund, Inc (ACCION (Contract=\$375,000+\$200,000+50,000+\$100,000))	-	113,952	96,496	146,537	250,000	340,669	350,000	151,366	310,084	116,180	281,393	157,885	68,451	2,314,561
Texas A&M Internship (Contract=\$125,929+\$70,000+\$193,198+\$100,000)	-	-	-	-	9,070	125,940	115,530	127,885	253,388	174,830	23			