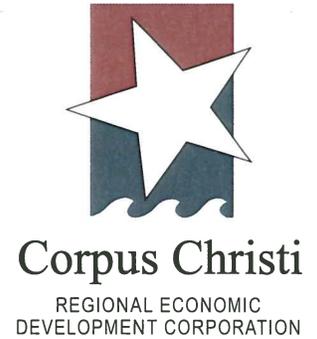


January 30, 2016

Corpus Christi Business and Job Development Corporation
1201 Leopard Street
Corpus Christi, TX 78401



Re: MotorGlobe

Dear Mr. Gulley:

Per the agreement with and between the Corpus Christi Business and Job Development Corporation and Little Boeing Blue (MotorGlobe), I have received and reviewed the information provided by MotorGlobe and find the company has not met its obligations under the agreement and have not earned their incentive installment for 2016. The funds, \$25,000, will be de-obligated at a future Board meeting.

Under the agreement MotorGlobe had to meet or exceed the following benchmarks for the incentive payment.

Employment:	<u>Contracted Amount</u>	<u>Actual Amount</u>
Created	50	0
Gross Annual Payroll:	<u>Contracted Amount</u>	<u>Actual Amount</u>
	\$2,500,000	\$ 0
Average Annual Salary:	<u>Contracted Amount</u>	<u>Actual Amount</u>
	\$50,000	\$ 0

Best Regards,

Mike Culbertson
Vice President