



AGENDA MEMORANDUM
City Council Meeting of July 21, 2020

DATE: July 13, 2020
TO: Peter Zanoni, City Manager
FROM: Jeff H. Edmonds, P. E., Director of Engineering Services
jeffrey@cctexas.com
(361) 826-3851

Bond 2020 Program Workshop

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Jeff H. Edmonds, P. E.	Director	Engineering Services

BACKGROUND:

The City of Corpus Christi has biennially approved and implemented two-year General Obligation Bond programs that consist of citywide infrastructure projects that are approved by voters.

It has been anticipated that this cycle would continue with Bond 2020. In recent months, staff has developed a project list from needs identified, in part, in the City's 10-year Capital Improvement Plan. Staff is recommending projects utilizing the following guiding principles:

- **Investment in Major Corridors:** Support street infrastructure improvements that focus on arterial and collector streets.
- **Project Continuation:** Complete ongoing phased or designed infrastructure projects from previous Bond Programs and the City's Street Preventative Maintenance Program.
- **Increase Connectivity:** Improve connectivity between existing commercial areas and neighborhoods, schools, streets, sidewalks, bike facilities, drainage systems or other networks.
- **Increase Road Capacity for High Growth Areas:** Expand roadways to accommodate current and future growth.
- **Leverage Match Projects:** Fund projects that provide significant return on investment of City dollars with leveraged financial match from private sector resources.
- **Enhance Functionality of Recreational Areas:** Improve regional and neighborhood parks

and pools to promote recreational activities.

- **Major Signature Park Projects as opposed to Maintenance Projects:** Invest in major City regional parks by funding large impactful new or replacement amenities as opposed to doing small scale low budgeted maintenance projects.
- **Improve Public Safety Facilities:** Improve public safety by addressing major public safety facilities that have been neglected for decades. Provide adequate infrastructure and facilities to maintain public safety services.

City staff has finalized recommendations for the Bond 2020 Program. The proposed budget for the Bond 2020 Program is \$115 million. The Bond 2020 will not require a City property tax rate increase. City staff is proposing \$72 million be allocated to Streets projects, \$23 million to Parks projects, and \$20 million to be allocated to Public Safety projects.

The Bond 2020 Program presentation will include Operations and Maintenance (O&M) cost impact analysis. These recurring cost impacts have been developed for projects and will be presented for the first time as part of a Bond program. The O&M cost is not included in the Bond 2020 Program but will be funded through the future annual operating budget process.

This briefing and public hearing will provide a presentation of the overall Bond 2020 program and will provide the Bond schedule/timeline, the proposed budget, and final staff recommended proposed projects.

The next step in the proposed schedule includes City Council adoption of projects for inclusion in the Bond Program. This vote is planned for Tuesday, July 28. Additionally, City Council will consider a one reading ordinance to call for the election. This reading and subsequent action is scheduled for Tuesday, August 11.

The Bond 2020 Program will be on the election ballot in separate propositions in accordance with legal requirements. Voters will be asked to consider each of the propositions separately on November 3, 2020.

LIST OF SUPPORTING DOCUMENTS:

Bond 2020 Program Presentation