



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of August 18, 2015
Second Reading Ordinance for the City Council Meeting of August 25, 2015

M

DATE: July 28, 2015
TO: Ronald L. Olson, City Manager
FROM: Mike Markle, Interim Chief of Police
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Increasing revenue and expenditures for increased wrecker fees

CAPTION:

Ordinance appropriating \$110,000 in General Fund No. 1020 from increased towing fees adopted by City Council in January 2015; and changing the FY 2014-2015 Operating Budget adopted by Ordinance No. 030294 by increasing revenue and expenditures in the General Fund No. 1020 by \$110,000 each.

PURPOSE:

Appropriate the funds to pay wrecker company invoices.

BACKGROUND AND FINDINGS:

Increased wrecker fees were adopted by City Council January 13, 2015 by Ordinance No. 14-001388. The increases are collected by the impound lot when owners pick up their vehicles or when a vehicle is sold. The expenditures are passed on to the City through the wrecker company towing invoices. The additional appropriations will be used to pay these invoices. FY2016 budget will be modified to show the increase in revenues and expenditures.

ALTERNATIVES:

No alternatives

OTHER CONSIDERATIONS:

CONFORMITY TO CITY POLICY:

Conforms to City Policy

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Finance

FINANCIAL IMPACT:

X Operating

X Revenue

Capital

Not applicable

Fiscal Year: 2014-2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		1,210,000		1,210,000
Encumbered / Expended Amount				
This item		110,000		110,000
BALANCE		1,320,000		1,320,000

Fund(s): General

Comments:

RECOMMENDATION:

Staff recommends appropriation of the funds.

LIST OF SUPPORTING DOCUMENTS:

Ordinance