

**AGENDA
CORPUS CHRISTI HOUSING FINANCE CORPORATION
SPECIAL MEETING**

Date: Tuesday, April 19, 2022
Time: During the meeting of the City Council beginning at 11:30 a.m.
Location: City Council Chambers, Corpus Christi City Hall
1201 Leopard Street, Corpus Christi, Texas 78401

1. President Michael T. Hunter calls meeting to order.
2. Secretary Rebecca Huerta calls roll.

Board of Directors

Michael T. Hunter, President
Roland Barrera, Vice President
Paulette M. Guajardo
John Martinez
Mike Pusley
Billy A. Lerma
Ben Molina
Greg Smith
Gil Hernandez

Officers

Peter Zaroni, General Manager
Andrea Gardner, Asst. General Manager
Rebecca Huerta, Secretary
Ruth Bocchino, Asst. Secretary
Heather Hurlbert, Treasurer
Judy Villalon, Asst. Treasurer

- 3 PUBLIC COMMENT
4. Approve minutes of January 25, 2022, Board meeting
5. Treasurer's Report
6. Motion to participate in the ALMA at Greenwood Project by becoming the sole member of a Texas limited liability company that will serve as the General Partner of Greenwood Manor, LP, serving as the ground lessor in a ground lease covering the property on which the Project is constructed, and being a co-developer of the Project, all such terms of participation being subject to final approval by the board of directors at the time of consideration of issuing multifamily housing revenue bonds for the Project.
7. Motion to approve entering into the following agreements to obtain additional funding for the ALMA at Greenwood Project:

Enter into an Agreement with the Corpus Christi Business & Job Development Corporation (Type A) to accept \$160,560 in funds to loan to Greenwood Manor, LP for the development of the ALMA at Greenwood Project; and

Enter into an Agreement with the Corpus Christi B Corporation (Type B) to accept \$1,191,871 in funds to loan to Greenwood Manor, LP for the development of the ALMA at Greenwood Project.
8. Motion to authorize a loan in the amount of \$1,833,914 (inclusive of the Type A and Type B funds and \$481,483 of CCHFC funds) to Greenwood Manor, LP to provide additional

funding for the ALMA at Greenwood Project, which loan shall bear interest at a rate equal to 3% per annum, be repayable over a period of 40 years and be subordinate to the first lien securing \$15,000,000 in bond financing and a second lien securing a City of Corpus Christi HOME loan, the funding of such loan being conditioned upon final approval by the board of directors at the time of consideration of issuing multifamily housing revenue bonds for the Project.

9. Adjourn.