



Approved Programs

PROGRAM	INCENTIVE	QUALIFYING CATEGORIES	AVAILABILITY
New Commercial Tenant Finish-Out Grant Program	\$10 per sq./ft. Reimbursement	• Dining, Entertainment, or Mixed Use Development • 1st Floor, Active Street Location • Wall & Floor Finishing • Permanent Fixtures	\$100,000, Annually
Chaparral Street Property Improvement Grant Program	50/50 Reimbursement Grant	• Building Improvement Costs Related to Occupying a Vacant Structure	\$200,000, Annually
Downtown Living Initiative	\$10,000 Rebate per Multi-family Unit	• At Least 10 Unit Development	100 Units, Annually
Project Specific Development Agreement	75% of 10 Year Tax Reimbursement Grant	• Environmental Remediation • Code Compliance • Historic Preservation • Structured Parking • Urban Design/Landscaping • Public Improvements/Utilities • Residential Developments over 100 Units (\$10,000 per Unit)	Based on Project Cost



TIRZ #3 Development Project Updates

Project	Description	Incentive Cap	Estimated Project Cost
Urbana Market Deli	Market Deli	\$72,000	\$500,000
Studio 21 Apartments	44 Unit Conversion	\$210,000	\$2,500,000
Broadway Lofts	44 Unit Conversion	\$445,000	\$5,000,000
Clock Tower Apartments	150 Units, Structured Garage	\$1,870,000	\$20,000,000
Marriott Residence Inn	Shoreline Hotel	\$940,000	\$15,000,000
The 600 Building	126 Unit Conversion	2,560,000	\$35,000,000
Hilton Garden Inn	SEA District Hotel	1,400,000	\$26,000,000
Bar Under the Sun	Greyhound Station Conversion	\$100,000	\$900,000
The Gold Fish	Outdoor Biergarten	\$11,500	\$50,000
Total		\$7,608,500	\$104,950,000



Urbana Market Deli

Package Approved	January 19, 2016	Project Amount	\$900,000
Agreement Approved	January 19, 2016	Incentive Amount	\$100,000
Performance Deadline	September 30, 2016	Status	Open & Successful!

Before:



Rendering:





Urbana Market Deli





Studio 21 & Broadway Lofts

Package Approved	April 12, 2016
Agreement Approved	April 12, 2016
Performance Deadline	December 2017 December 2018

Project Amount	\$900,000
Incentive Amount	\$100,000

Status	Under Construction Harvey Delay Requesting Extension
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Before:



Rendering:



Updated Site Photos will be provided on October 24th TIRZ #3 Meeting.



Clock Tower Apartments

Package Approved	August 23, 2016
Agreement Approved	September 27, 2016
Performance Deadline	December 31, 2018

Project Amount	\$900,000
Incentive Amount	\$100,000
Status	Building Permit Approved October 2016

Before:



Rendering:



Updated Site Photos will be provided on October 24th TIRZ #3 Meeting.

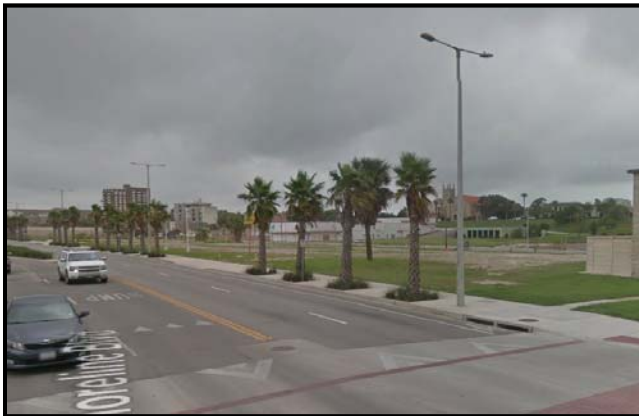


Marriott Residence Inn

Package Approved	October 18, 2016
Agreement Approved	November 15, 2016
Performance Deadline	December 31, 2018

Project Amount	\$15,319,000
Incentive Amount	\$940,000
Status	Under Construction

Before:



Rendering:

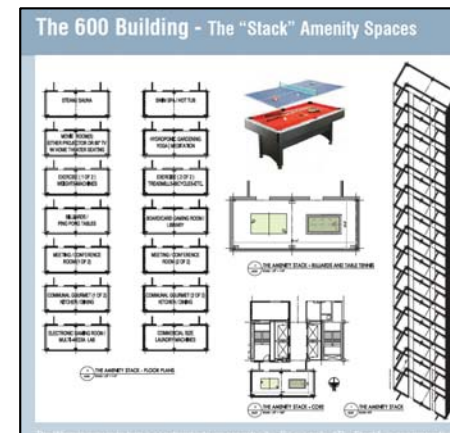
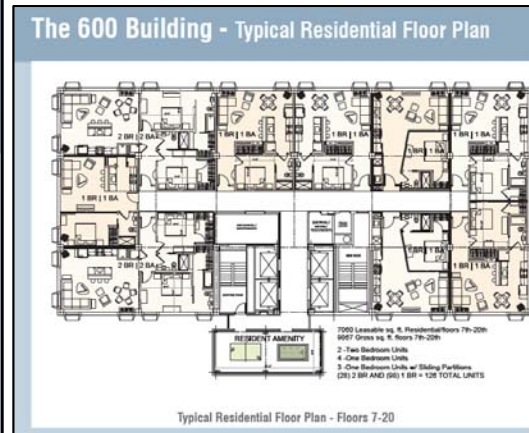


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600 Building

Package Approved	January 19, 2016	Project Amount	\$35,000,000
Agreement Approved	November 15, 2016	Incentive Amount	\$ 2,560,000
Performance Deadline	20 Months from Closing November 30, 2017	Status	HUD Review, Awaiting Final Commitment Letter Harvey Delay





Hilton Garden Inn

Package Approved	August 23, 2016
Agreement Approved	April 25, 2017
Performance Deadline	June 1, 2020

Project Amount	\$26,000,000
Incentive Amount	\$1,400,000

Status	Building Permit Approved Harvey Delay
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Before:



Rendering:

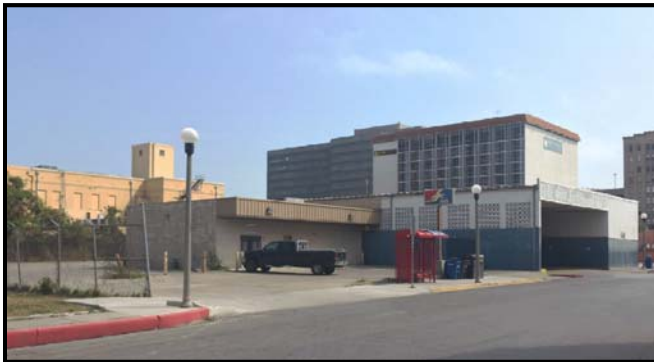




Bar Under the Sun

Package Approved	January 24, 2017	Project Amount	\$900,000
Agreement Approved	February 28, 2017	Incentive Amount	\$100,000
Performance Deadline	February 28, 2018	Status	Under Construction

Before:



Rendering:



Updated Site Photos will be provided on October 24th TIRZ #3 Meeting.



The Gold Fish

Package Approved	May 23, 2017	Project Amount	\$50,000
Agreement Approved	June 20, 2017	Incentive Amount	\$11,500
Performance Deadline	December 31, 2017	Status	Under Construction

Before:



Rendering:



Updated Site Photos will be provided on October 24th TIRZ #3 Meeting.