



INFORMAL STAFF REPORT

MEMORANDUM

To: Chairman and Honorable Board Members
Corpus Christi Business and Job Development Corporation

THRU: Susan Thorpe, Assistant City Manager

From: Eddie Ortega, Director of Housing and Community Development

Date: March 17, 2014

Subject: Median Purchase Price

The United States Department of Housing and Urban Affairs (HUD) has released the Median Purchase Price of a home for the Corpus Christi Metropolitan Area, the Housing and Community Development Department is currently utilizing the following maximum price limits;

- Newly Constructed Home (\$151,905.00)
- Existing Inventory Home (\$134,000.00)