

REINVESTMENT ZONE #3
BALANCE SHEET
February 28, 2018

ASSETS

| | |
|----------------------------------------|------------------|
| Cash, cash equivalents and investments | \$ 4,371,122 |
| Total assets | <u>4,371,122</u> |

LIABILITIES

FUND BALANCE

| | |
|------------------------------------|---------------------|
| Restricted | |
| Downtown development | <u>4,371,122</u> |
| Total liabilities and fund balance | <u>\$ 4,371,122</u> |

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
February 28, 2018

Revenues

| | |
|-----------------------------|------------------|
| Taxes and business fees | \$ 1,043,487 |
| Contributions and donations | 12,000 |
| Earnings on investments | 23,203 |
| Total revenues | <u>1,078,690</u> |

Expenditures

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|----------------------|----------------|
| Current | |
| Downtown development | <u>327,254</u> |

| | |
|----------------------------|---------|
| Net change in fund balance | 751,436 |
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Other financing sources (uses)

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|--------------------------------------|----------------|
| Transfers out | <u>(6,375)</u> |
| Total other financing sources (uses) | (6,375) |

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|------------------------------------------------------------------------------------|---------|
| Excess of revenues and other financing sources over expenditures and other uses | 745,060 |
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|-----------------------------------|------------------|
| Fund balance at beginning of year | <u>3,626,061</u> |
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|--------------------------------------|----------------------------|
| Fund balance as of February 28, 2018 | <u><u>\$ 4,371,122</u></u> |
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