

# Amendment to Reimbursement Agreement

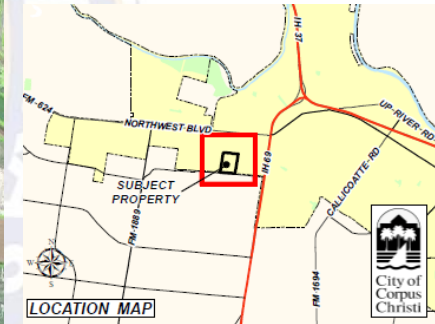
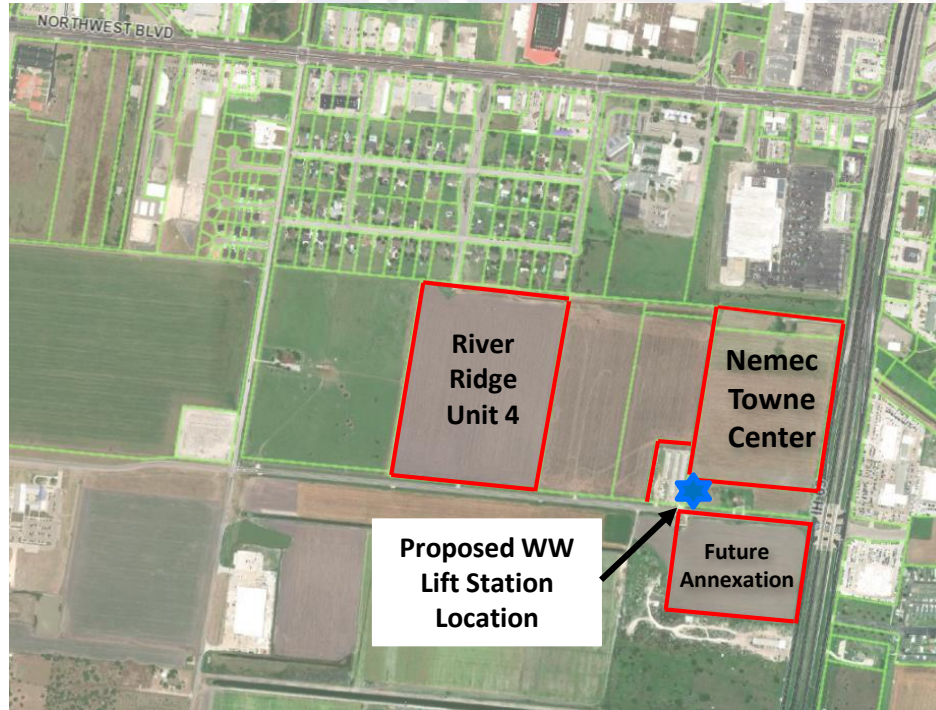
---

The purpose of this ordinance is to amend the approved Wastewater Lift Station, Gravity, and Force Main Line Construction and Reimbursement Agreement dated May 18, 2021, with The Mostaghasi Investment Trust; appropriating an additional \$1,609,387.00 in current funds and \$192,412.00 in future revenues, for a total of \$1,801,799.00 in order to reimburse the developer per the amended agreement. This will amend the total reimbursable amount from \$2,041,201.17 to \$3,843,000.17.

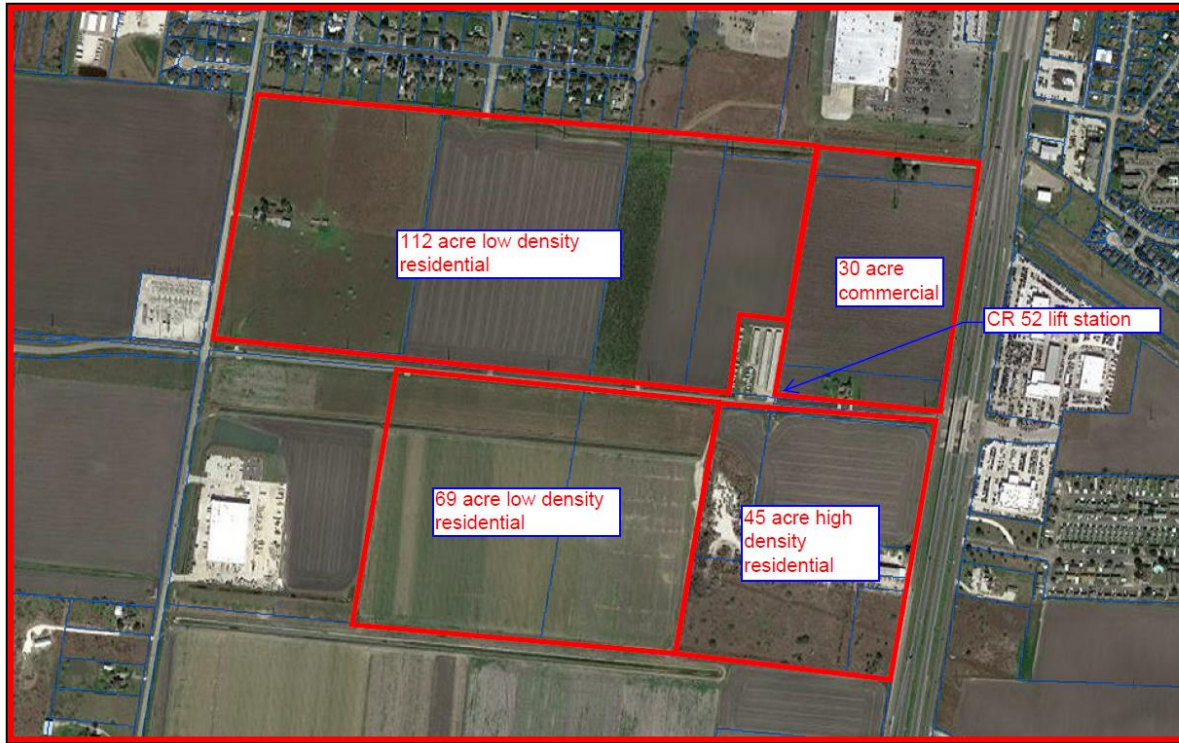
City Council  
October 18, 2022

---

# River Ridge Unit 4



# Project Map



# Trust Fund Balance

Available Combined Trust Funds Balance as of 09/27/2022 as reported by Finance is: \$ 1,609,387.00

Individual Trust Fund balance break down:

FUND 4030		FUND 4220	
Water Arterial Transmission & Grid Main Trust	Water Distribution Main Trust	Wastewater Trunk System Trust	Wastewater Collection Line Trust
\$615,966.67	\$163,925.70	\$789,800.45	\$39,694.18

# Recommendation

---

## Approval

Staff recommends approval of an amendment to the wastewater lift station construction and reimbursement agreement Mostaghasi Investment Trust. The reimbursement agreement request is in accordance with UDC Section 8.5.2 Wastewater Trust Fund.

Sections 8.5.1.C.4 and 8.5.2.I of the UDC authorizes to appropriate \$1,650,606.46 from Sanitary Sewer Trunk System Trust Fund and authorizing appropriation of additional \$151,192.54 will be appropriated in the future from the Sanitary Sewer Trunk System Trust Fund to reimburse the Developer when funds are available.