



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting September 17, 2018

DATE: September 4, 2018

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Keith Selman, Interim City Manager

FROM: Mike Culbertson, COO
Corpus Christi Regional Economic Development Corporation
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Extend Grant for Service Corps of Retired Executives (SCORE) Chapter 221

CAPTION:

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with Senior Corps of Retired Executives Chapter 221 including a grant not to exceed \$54,000 for FY 2018-2019.

PURPOSE:

Approve a Type A Grant for SCORE to assist small businesses through workshops and counseling for Fiscal Year 2019.

BACKGROUND AND FINDINGS:

SCORE has been aiding small businesses in Corpus Christi through their outreach by holding workshops on various subjects of use to the small business owners, and by providing counseling through face to face meetings and through emails. SCORE will have a contractor to coordinate the workshops and the advertising for these workshops. They have helped over 2,000 small businesses in the City each year for the past three years. SCORE has received funding since 2008. The Board approved the Small Business Assistance budget in June that included this program. The current agreement allows for the Board to extend this agreement for up to two additional years.

ALTERNATIVES:

The help that they provide is not available anywhere else. The Small Business Development Center could offer some of the counseling services but they are limited on resources.

OTHER CONSIDERATIONS:

By helping small businesses, the City is increasing economic development and growing future jobs.

CONFORMITY TO CITY POLICY:

This is in keeping with the stated goal of promoting and retaining businesses.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

x Operating

☐ Revenue

☐ Capital

☐ Not applicable

Fiscal Year: 2018-2019	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget			54,000	54,000
Encumbered / Expended Amount				
This item			54,000	54,000
BALANCE			0	0

Fund: Type A Fund 1140

Comments: This item was approved in the Type A Small Business budget

RECOMMENDATION:

Staff recommends approving the grant for one year for \$54,000 for the small business assistance program.

LIST OF SUPPORTING DOCUMENTS:

Letter Requesting Renewal of Program

Small Business Incentive Agreement – SCORE Small Business Assistance Program

SCORE FY19 Renewal