



PROPOSED TYPE A SALES TAX REAUTHORIZATION DISCUSSION

Marina Advisory Committee
April 8, 2024



BACKGROUND

Currently the City has two 1/8 cent sales tax venues authorized

- Approved by voters on November 2000
- Approved for a 25-year term to bond Arena and Seawall projects

Arena-1/8 cent

- Currently authorized for Arena debt service, capital projects, and operational needs of the Arena
- Expires September 2025
- 1/8 cent of the sales tax collection is approximately \$8 Million annually

Seawall-1/8 cent

- Currently authorized for Seawall debt service, capital projects, and operational needs
- Expires March 2026
- 1/8 cent of the sales tax collection is approximately \$8 Million annually



AUTHORIZATION

- The Development Corporation Act of 1979 allows cities to create economic development corporations (EDCs) whose purpose is to encourage new growth in the local economy.
- Eligible project types include quality of life improvement: convention, tourism, and entertainment facilities, professional and amateur sports and athletics facilities, affordable housing projects, water and sewage facilities, and parking and transportation facilities.
- Projects that develop and expand business enterprises or retain jobs.
- Not Eligible uses: Residential streets, residential areas, or general city services.



ENGAGEMENT

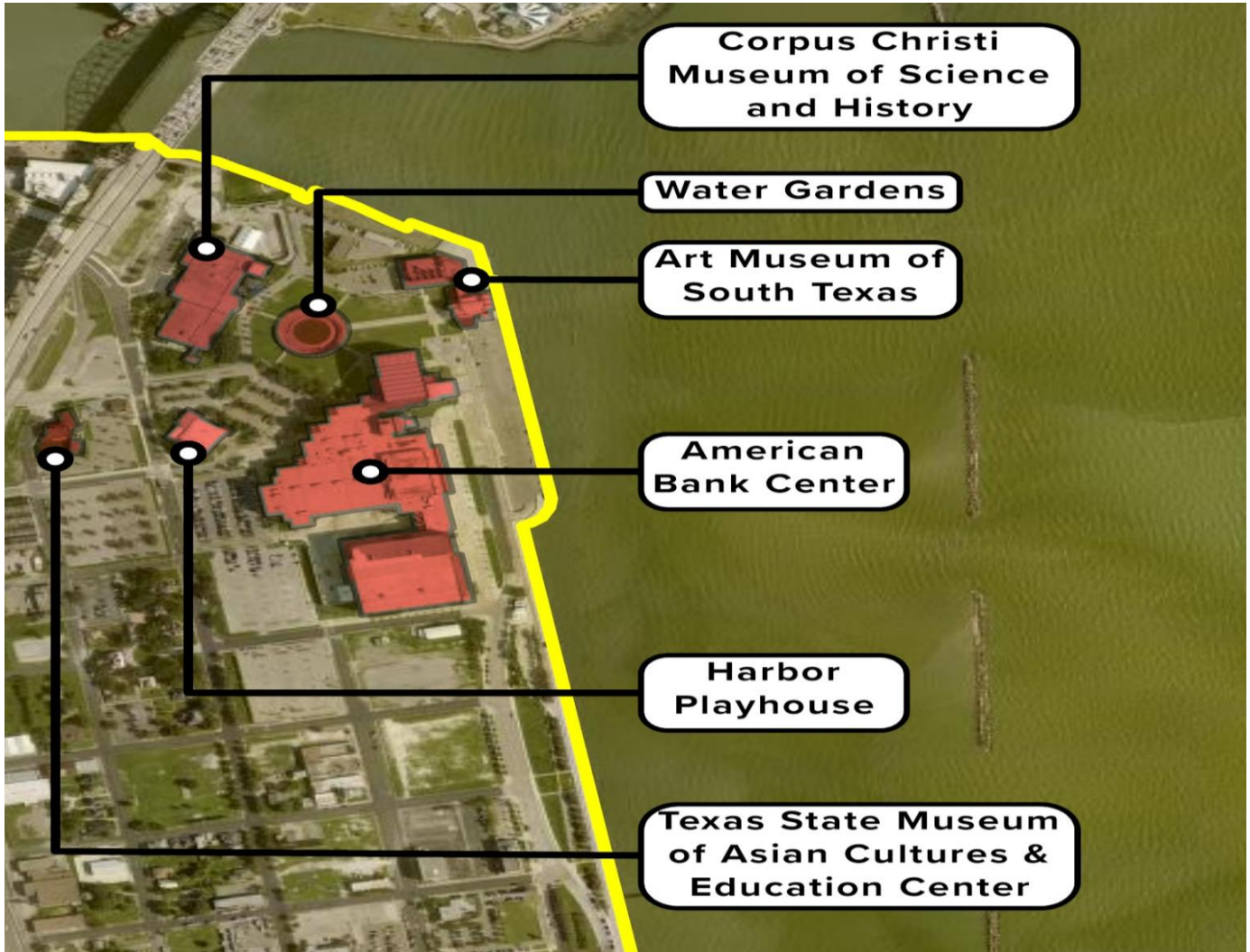
- Beginning in November 2023, the City Manager met one-on-one with all City Council members.
- City Manager has held meetings with several stakeholders.
- On February 27, 2024, City Council meeting discussed the Type A Sales Tax reauthorization to develop the baseline for proposed uses.



POTENTIAL USES-1/8 CENT ARENA

- Use for the American Bank Center: Arena, Convention Center, and Selena Auditorium

- Certain City owned buildings and assets in the Sports, Entertainment, and Arts (SEA) District:
 - Corpus Christi Museum of Science and History
 - Art Museum of South Texas
 - Texas State Museum of Asian Cultures and Education Center
 - Harbor Playhouse
 - Water Garden



**Corpus Christi
Museum of Science
and History**

Water Gardens

**Art Museum of
South Texas**

**American
Bank Center**

**Harbor
Playhouse**

**Texas State Museum
of Asian Cultures &
Education Center**

**CITY OWNED
PROPERTIES
IN THE SEA
DISTRICT**



POTENTIAL USES-1/8 CENT SEAWALL

- Downtown Seawall Flood Control structures including maintenance and improvements to the breakwater that would support new or expanded business enterprises
- City-wide flood, drainage, stormwater, and coastal resiliency projects that would support new or expanded business enterprises
- Would not include the public facilities along the Seawall

Possible Seawall Boundary



Possible Seawall Boundary





Possible Seawall
Boundary

100' B

Possible Seawall Boundary



Source: City of Corpus Christi, Economic Development
Path: C:\Users\RogerM2\OneDrive - City of Corpus Christi\Economic_Development\American Bar



Term

- The proposed renewal term is for 25 years



KEY DATES AND NEXT STEPS

DATE	ACTIVITY
November to January	City Manager one-on-one meetings with all City Council members
February 27, 2024	Discussion at City Council Meeting to set baseline
March 18, 2024	Discussion at Type A Board Meeting
March – April 2024	Discussion with Stakeholders
May 1, 2024 – May 31, 2024	Community Engagement Meetings and Community Survey
June 1, 2024 – June 30, 2024	Refinement of proposed uses for the Sales Tax Reauthorization
July 16, 2024	Presentation to City Council of final recommended sales tax uses
August 13, 2024	Vote to call election for sales tax reauthorization - First Reading Ordinance
November 5, 2024	Election



Questions and Discussion