

Proposed Budget TIRZ #4



Board Presentation
July 14, 2026



Budget Overview

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	1,520,544	2,334,733	2,330,186	2,330,186	2,491,417
Total Revenue	1,208,833	1,020,679	1,020,679	1,088,704	1,174,122
Total Expenditures	399,191	924,075	936,444	927,473	703,677
Ending Fund Balance	2,330,186	2,431,337	2,414,421	2,491,417	2,961,862



Proposed Revenues

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Tax Revenue-City	594,019	514,935	514,935	519,073	586,822
Tax Revenue-Del Mar	269,239	236,680	236,680	238,623	269,945
Tax Revenue-Nueces County	264,184	231,968	231,968	247,662	280,263
Interest on Investment	82,468	37,096	37,096	83,347	37,092
Net Inc/Dec in FV of Investment	(1,077)	-	-	-	-
Total	1,208,833	1,020,679	1,020,679	1,088,704	1,174,122



Proposed Expenses

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Management & Professional Services (TIF #4 Activity)	3,000	5,000	5,000	5,000	5,000
One-Time Special Projects	-	200,000	200,000	200,000	-
North Beach Living Initiative	-	-	-	-	140,000
Property Improvement Program	262,415	498,035	510,404	501,433	425,765
Transfer to General Fund for Administrative Services	133,776	221,040	221,040	221,040	132,912
Total	399,191	924,075	936,444	927,473	703,677