



North Beach - TIF #4
Balance Sheet
For Period Ending December 31, 2025

	2026 - YTD
	Actuals
Assets	
Cash and cash equivalents	\$ 2,578,539
Total assets	<u>2,578,539</u>
Fund balance	
Restricted	<u>2,578,539</u>
Total fund balance	<u>2,578,539</u>
Total liabilities and fund balance	<u>\$ 2,578,539</u>

*Unaudited Financial Statements

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North Beach - TIF #4
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending December 31, 2025

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Taxes - Property/Ad Valorem - City	\$ 514,935	\$ 514,935	\$ 145,989	\$ (368,946)
Taxes - Property/Ad Valorem - Del Mar	236,680	236,680	71,536	(165,144)
Taxes - Property/Ad Valorem - County	231,968	231,968	71,856	(160,112)
Earnings on investments	37,096	37,096	18,419	(18,677)
Total revenues	1,020,679	1,020,679	307,800	(712,879)
Expenditures				
Contracts & Commitments	698,035	710,404	187	710,217
Professional Services	5,000	5,000	4,000	1,000
Total expenditures	703,035	715,404	4,187	711,217
Excess (deficiency) of revenues over (under) expenditures	317,644	305,275	303,613	(1,662)
Other financing sources (uses)				
Transfer out:				
Administration Services	(221,040)	(221,040)	(55,260)	165,780
Total other financing sources (uses)	(221,040)	(221,040)	(55,260)	165,780
Net Change in fund balances	96,604	84,235	248,353	164,118
Fund Balance, beginning of year	2,334,733	2,330,186	2,330,186	-
Fund balance as of December 31, 2025	\$ 2,431,337	\$ 2,414,421	\$ 2,578,539	\$ 164,118

*Unaudited Financial Statements