

MINUTES

CORPUS CHRISTI HOUSING FINANCE CORPORATION

MEETING

July 31, 2012

5:02 p.m.

PRESENT

Board of Directors

John Marez, President
Priscilla Leal, Vice President
Joe Adame
Chris Adler
Kelley Allen
Larry Elizondo, Sr.
David Loeb
Nelda Martinez
Mark Scott

Officers

Ronald L. Olson, General Manager
Armando Chapa, Secretary
Mary Juarez, Asst. Secretary
Margie Rose, Treasurer
Constance P. Sanchez, Asst. Treasurer

President Marez called the meeting to order in the Council Chambers of City Hall at 5:02 p.m. Secretary Chapa verified that a quorum of the Board was present to conduct the meeting and that notice of the meeting had been posted.

President Marez called for the approval of the minutes of the February 28, 2012 meeting. Mr. Elizondo made a motion to approve the minutes as presented, seconded by Ms. Martinez, and Mr. Scott made a motion to accept the resolution as presented, seconded by Mr. Elizondo, and passed as follows: Marez, Leal, Adame, Adler, Allen, Elizondo, Loeb, Martinez and Scott voting "Aye".

President Marez called for the financial report. Assistant Treasurer Constance Sanchez stated that the report format changed slightly this time in that they included the land and building Capital Assets from the recent acquisition of the Ward Building and parking lot. She then stated the fund balance for eight months ending May 31, 2012 was \$561,181. There were no questions regarding the report. Mr. Elizondo made a motion to approve the financial report, seconded by Ms. Leal, and Mr. Scott made a motion to accept the resolution as presented, seconded by Mr. Elizondo, and passed as follows: Marez, Leal, Adame, Adler, Allen, Elizondo, Loeb, Martinez and Scott voting "Aye".

President Marez opened discussion on Item 5, the election of officers. Secretary Chapa named the seven positions, two Corporation Officers to fill President and Vice President, and the remaining five traditionally filled by Staff members as Secretary, Assistant Secretary, Treasurer, Assistant Treasurer, and General Manager,. He then recommended Staff appointees as Secretary, Armando Chapa, Assistant Secretary, Mary Juarez, Treasurer, Margie Rose, Assistant Treasurer, Constance Sanchez, and General Manager, Ron Olson. Ms. Martinez made a motion to reappoint said Staff members, seconded by Mr. Elizondo, and passed as follows: Marez, Leal, Adame, Adler, Allen, Elizondo, Loeb, Martinez and Scott voting "Aye". Ms. Martinez then made a motion to reappoint John Marez as President, seconded by Mr. Loeb, and passed as follows: Marez, Leal, Adame, Adler, Allen, Elizondo, Loeb, Martinez and Scott voting "Aye". Mr. Loeb made a motion to reappoint Priscilla Leal as Vice-President, seconded by Ms. Martinez, and passed as follows: Marez, Leal, Adame, Adler, Allen, Elizondo, Loeb, Martinez and Scott voting "Aye".

President Marez opened discussion on Item 6. Director of Neighborhood Improvement, Eddie Ortega, stated that staff was recommending this item to be removed from consideration. He indicated that the interim construction loan to CDG Housing Corpus Christi, Ltd. did not receive tax credits applied for, thereby removing the item from consideration. There was no discussion on the item.

President Marez opened discussion on Item 7. Director of Neighborhood Improvement, Eddie Ortega, presented the resolution for consideration to the Corporation's General Manager, Ron Olson. The General Manager concurred with the resolution.

7. RESOLUTION AUTHORIZING THE GENERAL MANAGER TO DESIGNATE A PERSON TO ACT AS HIS DESIGNEE FOR EXECUTING DOCUMENTS OF THE CORPUS CHRISTI HOUSING FINANCE CORPORATION.

Mr. Scott made a motion to accept the resolution as presented, seconded by Mr. Elizondo, and passed as follows: Marez, Leal, Adame, Adler, Allen, Elizondo, Loeb, Martinez and Scott voting "Aye".

There was no discussion on the item. Mr. Marez called for public comment. There was none.

There being no further business to come before the corporation, President Marez adjourned the meeting at 5:08 p.m. on July 31, 2012.