



## **AGENDA MEMORANDUM**

First Reading Ordinance the City Council Meeting of May 14, 2013  
Second Reading Ordinance for the City Council Meeting of May 28, 2013

**DATE:** April 19, 2013

**TO:** Ronald L. Olson, City Manager

**THROUGH:** Wes Pierson, Assistant City Manager  
(361) 826-3082  
wesp@cctexas.com

**FROM:** Mike Culbertson *MC*  
(361) 882-7448  
mculbertson@ccredc.com

<b>Ordinance - Amendment to Type A agreement for Texas A&amp;M University – Corpus Christi Internship Program (Original Agreement Passed 08/21/12)</b>
--

### **CAPTION:**

Ordinance appropriating \$35,060 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for a small business incentives grant from the Corpus Christi Business and Job Development Corporation ("Type A Corporation") to Texas A&M University – Corpus Christi ("TAMU-CC") for an intern program to support small businesses; Changing the FY 2012-2013 operating budget, adopted by Ordinance No. 029565, by increasing proposed expenditures by \$35,060.

### **PURPOSE:**

This will increase their original Type A grant of \$190,635 for the TAMU-CC Internship program in 2012-2013 by \$35,060.

### **BACKGROUND AND FINDINGS:**

TAMU-CC has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. They are requesting \$190,635 to fund 105 intern positions. This year they have had an overwhelming response from small businesses for their interns. This increase will allow them to continue the program for the Summer semester.

### **ALTERNATIVES:**

TAMU-CC will have to reduce the number of Summer interns without additional funding

### **OTHER CONSIDERATIONS:**

By helping students get intern positions companies can see what young talent is already in our area and this also gives the students necessary job training to help them to stay in Corpus Christi.

**CONFORMITY TO CITY POLICY:**

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

**EMERGENCY / NON-EMERGENCY:**

NON-EMERGENCY

**DEPARTMENTAL CLEARANCES:**

**FINANCIAL IMPACT:**

☐ Operating      ☐ Revenue      ☐ Capital      ☐ Not applicable

<b>Fiscal Year: 2012-2013</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item		35,060		35,060
BALANCE		35,060		35,060

Fund(s): Type A Fund

**RECOMMENDATION:**

Staff recommends that the City Council authorize this increase in funding for this valuable program

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance

Certification of Funds

Amended Business Incentive Agreement Del Mar College Intern Program