



**FISCAL YEAR 2025-2026  
TAXPAYER IMPACT STATEMENT**

House Bill 1522, passed by the Texas Legislature in 2025, amends section 551.043 of the Texas Government Code to require that the notice of a meeting required to be posted under section 551.043(a) of the Texas Open Meetings Act, at which a governmental body will discuss or adopt a budget for the governmental body, must include a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year.

The City of Corpus Christi has proposed a budget for the Fiscal Year 2025-2026 and the City intends to adopt its budget on or before September 30, 2025 with a public hearing and first reading of the budget on September 2, 2025 and a public hearing and second reading of the budget on September 9, 2025.

- Homestead Property Median Value is: \$213,900
- Property Tax Bill for the Current Fiscal Year at \$0.599774: \$1,214.59
- Estimated Property Tax Bill at Proposed Tax Rate of \$0.599774: \$1,282.92
- Estimated Property Tax Bill at No-New-Revenue Rate of \$0.598423: \$1,280.03

	<b>Tax Year 2024</b>	<b>Tax Year 2025 Proposed Rate</b>	<b>Tax Year 2025 No-New- Revenue Rate</b>
Median Value of Homestead Property	202,508	213,900	213,900
City of Corpus Christi Tax Rate	0.599774	0.599774	0.598423
Tax Bill	1,214.59	1,282.92	1,280.03