



## AGENDA MEMORANDUM

Public Hearing and First Reading for the City Council Meeting of August 29, 2023  
Second Reading item for the City Council Meeting of September 05, 2023

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**DATE:** August 16, 2023

**TO:** Peter Zaroni, City Manager

**FROM:** Eddie Houlihan, Director of Management & Budget  
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<p align="center"><b>Public Hearing and First Reading Ordinance of the Proposed FY2023-2024 Capital Budget</b></p>
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**CAPTION:**

Public Hearing and First Reading Ordinance adopting the Corpus Christi Fiscal Year 2023 - 2024 Capital Budget in the amount of \$703,026,801 as amended by the schedule of adjustments, beginning October 1, 2023.

**SUMMARY:**

This item is to adopt the capital budget for the upcoming fiscal year with total proposed capital budget of \$703,026,801 for the Capital Improvement Program as amended by the schedule of adjustments.

**BACKGROUND AND FINDINGS:**

As part of City Municipal Code Article V. Planning, Section 3. Power and Duties of Planning Commission, Paragraph A, Number 6: The Planning Commission shall review and make recommendations to the City Council on the City's annual Capital Budget.

On Wednesday, July 26, 2023, a summary presentation of the FY 2023-2024 Capital Budget was held before the Planning Commission describing program highlights and funding sources. Planning Commission recommended approval of the FY 2023-2024 Capital Budget during the August 9, 2023, meeting.

City Charter requires City Council to review and act on the Budget on a yearly basis. The City of Corpus Christi is proposing capital budget of \$703,026,801 as amended by the schedule of adjustments.

**ALTERNATIVES:**

Approval of this budget is required by City Charter. City Council may:

1. Approve the budget as presented (Recommended)
2. Make changes to the budget and then approve.

**FISCAL IMPACT:**

Total proposed expenditures of \$703,026,801 for the Capital Improvement Program.

**RECOMMENDATION:**

Staff recommends approval of the FY2023-2024 Capital Budget of \$703,026,801 as amended by the schedule of adjustments.

**LIST OF SUPPORTING DOCUMENTS:**

FY 2023-2024 Capital Budget Ordinance  
Schedule of Adjustments CIP