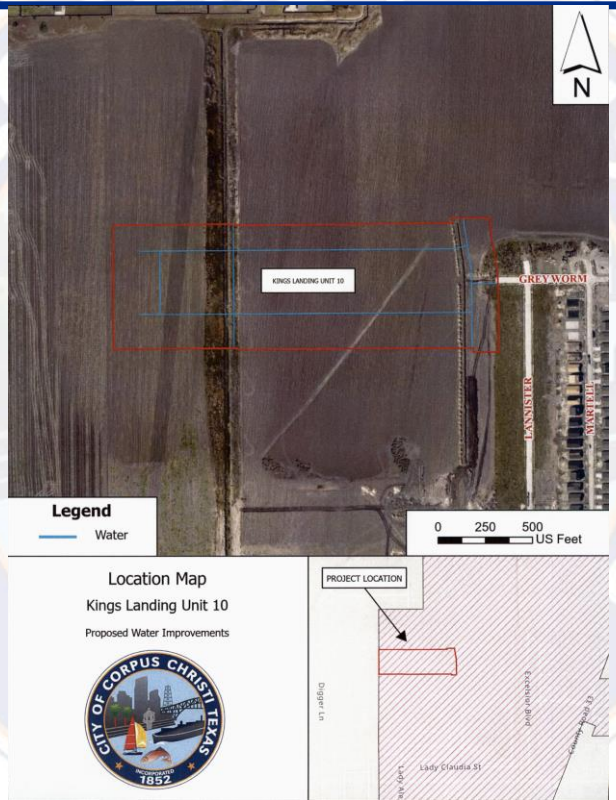


Water Arterial Transmission & Grid Main Construction Reimbursement Agreement

Ordinance authorizing a Water Arterial Transmission & Grid Main Construction and Reimbursement Agreement up to \$114,240.00 with MPM Development, LP to construct a water arterial transmission grid main related to King's Landing Unit 10 subdivision located north of the Lady Alexa Dr. and Lady Claudia St. intersection; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$114,240.00 to reimburse the developer in accordance with the agreement. (District 3).

Location Map



Total Reimbursement Estimate

Kings Landing Unit 10 - Water Cost Estimate

12/24/2024

WATER ITEMS

ITEM	DESCRIPTION	QUANTITY	UNIT	COST	TOTAL
1	12" PVC PIPE	590	EA	\$112.00	\$66,080.00
2	12" CROSS	2	EA	\$2,500.00	\$5,000.00
3	12" CAP TAPPED FOR 2"	1	EA	\$1,120.00	\$1,120.00
4	12" GATE VALVE WITH BOX	2	LF	\$5,300.00	\$10,600.00
5	6" EL, ANY ANGLE	4	EA	\$1,100.00	\$4,400.00
6	6" GATE VALVE W/BOX	4	EA	\$2,000.00	\$8,000.00
SUBTOTAL					\$95,200.00
ENGINEERING, SURVEYING, & TESTING (11%)					\$10,472.00
CONTINGENCY (7%)					\$6,664.00
BOND (2%)					\$1,904.00
TOTAL					\$114,240.00

Trust Fund Balance

Total Combined Committed Trust fund balance as of 02/28/2025 is overcommitted by approximately **\$2,625,000**

At the end of FY24 the funds were over committed by **\$11,184,923.57**. However, as part of the FY2025 Adopted Budget Development, City staff recommended, and City Council approved a CCW funds transfer of \$9.2M from fund balance to make the Trust Fund whole (\$1.8M from Water and \$7.4M from Wastewater). The following project approvals contributed to the over commitment:

Project/Developer	Project Total	Project/Developer	Project Total
Royal Creek Estate 7 & Amendment (Water)	\$219,096.24	River Ridge Unit 4 (Wastewater)	\$2,624,738.59
Royal Creek Estate 8 & Amendment (Water)	\$374,023.38	Saratoga Ridge Subdivision (Wastewater)	\$4,131,000.00
Caroline Heights Unit 1 (Water)	\$27,608.55	Merida Plaza (Wastewater)	\$1,274,863.04
Westwood Heights Unit 4 (Water)	\$36,731.71	Haven (Wastewater)	\$1,978,937.16
Oso Creek Corner (Water)	\$514,522.75	Royal Oak South (Wastewater)	\$365,028.94
Queen's Crossing Unit 2 (Water)	\$285,914.93	Royal Oak South (Water)	\$141,108.94
King's Landing Unit 5 (Water)	\$131,833.90	King's Landing Unit 9 (Water)	\$131,835.50
Saratoga Ridge Subdivision (Water)	\$899,000.00	Azali Estates Unit 3 (Water)	\$136,870.31
Starlight Estates Unit 8 (Water)	\$393,888.30	Kaspian Unit 1 (Water)	\$1,245,538.00

Trust Fund Balance

If City Council approves an additional 2 requests it would result in the fund being overcommitted by **\$2,625,000**

The following projects approvals make up the new over commitment:

Project/Developer	Project Total
King's Landing Unit 9 (Wastewater)	\$77,285.28
Waldron Subdivision (Wastewater)	\$524,660.00

Recommendation

Approval

The request submitted by the applicant is in accordance with UDC 8.5 Trust Fund Policy.