

REINVESTMENT ZONE #2 FUND #1111
BALANCE SHEET
June 30, 2017

ASSETS

Cash and cash equivalents	\$ 10,351,513
Total assets	<u>10,351,513</u>

LIABILITIES AND FUND BALANCES

Liabilities

Accounts payable	-
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Fund balance

Restricted

North Padre Island Development	10,351,513
Total fund balance	<u>10,351,513</u>

Total liabilities and fund balances	<u>\$ 10,351,513</u>
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REINVESTMENT ZONE #2 FUND #1111
INCOME STATEMENT
June 30, 2017

Revenues	
Taxes and business fees	\$ 3,563,103
Earnings on investments	12,326
Total revenues	<u>3,575,429</u>
Expenditures	
Community Development	30,453
Debt service	
Interest	176,850
Paying agent fees	500
Total expenditures	<u>207,803</u>
Excess (deficiency) of revenues over (under) expenditures	3,367,626
Other financing sources (uses)	
Transfer out	(8,737)
Total other financing sources (uses)	<u>(8,737)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	3,358,889
Fund balance at beginning of year	<u>6,992,624</u>
Fund balance at June 30, 2017	<u><u>\$ 10,351,513</u></u>

North Padre Island Development Corporation
BALANCE SHEET
June 30, 2017

ASSETS

Cash and cash equivalents	\$ 10,351,513
Total assets	<u>10,351,513</u>

LIABILITIES AND FUND BALANCES

Liabilities

Accounts payable	-
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Fund balance

Restricted

North Padre Island Development	10,351,513
Total fund balance	<u>10,351,513</u>

Total liabilities and fund balances	<u>\$ 10,351,513</u>
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North Padre Island Development Corporation
INCOME STATEMENT
June 30, 2017

Revenues

RIVZ current taxes-City	\$ 2,038,328
RIVZ current taxes-County	1,028,479
RIVZ current taxes-Hosp Dist	424,624
RIVZ delinquent taxes-City	13,722
RIVZ delinquent taxes-Del Mar	20
RIVZ delinquent taxes-County	7,438
RIVZ delinqnt taxes-Hospital	3,106
RIVZ P & I-City	27,452
RIVZ P & I-Del Mar	22
RIVZ P & I-County	14,062
RIVZ#2 P & I-Hospital District	5,851
Earnings on investments	12,326
Total revenues	<u>3,575,429</u>

Expenditures

Community Development	30,453
Debt service	
Interest	176,850
Paying agent fees	500
Total expenditures	<u>207,803</u>

Excess (deficiency) of revenues over (under) expenditures 3,367,626

Other financing sources (uses)

Transfer out	(8,737)
Total other financing sources (uses)	<u>(8,737)</u>

Excess (deficiency) of revenues and other financing
sources over (under) expenditures and other uses 3,358,889

Fund balance at beginning of year 6,992,624

Fund balance at June 30, 2017 \$ 10,351,513