

City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	Reserved for Encumbrances	\$ 990,000			\$ 1,070,000	\$ -
	Reserved for Commitments	8,260,716			10,905,490	14,747,869
	Unreserved	-			-	-
	Beginning Balance	\$ 9,250,716			\$ 11,975,490	\$ 14,747,869
	Property Taxes					
300020	RIVZ#2 current taxes-City	\$ 2,281,607	\$ 2,412,597	\$ 2,412,597	\$ 2,453,000	\$ 2,477,737
300050	RIVZ#2 current taxes-County	1,151,264	1,171,473	1,171,473	1,175,000	1,203,103
300060	RIVZ #2 current taxes-Hospital	454,462	488,618	488,618	459,000	501,811
300110	RIVZ#2 delinquent taxes-City	21,193	18,998	18,998	11,000	19,511
300130	RIVZ#2 delinquent taxes-Del Mar	1	-	-	10	-
300140	RIVZ#2 delinquent taxes-County	10,163	10,500	10,500	6,000	21,180
300150	RIVZ#2 delinqnt taxes-Hospital	4,130	4,600	4,600	3,000	4,800
300210	RIVZ#2 P & I - City	16,714	25,000	25,000	14,000	25,700
300230	RIVZ#2 P & I - Del Mar	2	-	-	12	-
300240	RIVZ#2 P & I - County	8,329	12,001	12,001	7,500	12,500
300250	RIVZ#2 P & I-Hospital District	3,307	7,201	7,201	3,200	7,400
	Property Taxes Total	\$ 3,951,171	\$ 4,150,988	\$ 4,150,988	\$ 4,131,722	\$ 4,273,742
	Interest and Investments					
340900	Interest on Investments	\$ 170,426	\$ 130,000	\$ 130,000	\$ 210,892	\$ 250,000
340995	Net Inc/Dec in FV of Investments	110	-	-	696	-
	Interest and Investments Total	\$ 170,536	\$ 130,000	\$ 130,000	\$ 211,588	\$ 250,000
	Interfund Charges					
352000	Transfer from Other Fund	\$ 757	\$ -	\$ -	\$ -	\$ -
	Interfunds Charges Total	\$ 757	\$ -	\$ -	\$ -	\$ -
	Revenue Total	\$ 4,122,464	\$ 4,280,988	\$ 4,280,988	\$ 4,343,308	\$ 4,523,742
	Total Funds Available	\$ 13,373,180			\$ 16,318,798	\$ 19,271,611

Note: Reinvestment Zone #2, commonly referred to as Packery Channel was created pursuant to the Tax Increment Financing Act to facilitate development of the land within the boundaries of the tax increment zone. The Zone became effective on November 14, 2000. The funding source is post-2000 incremental property taxes from taxing units with property within the boundaries of the zone.

City of Corpus Christi - Budget Reinvestment Zone No. 2 Fund 1111 Expenditure Detail by Organization