

MINUTES

**CORPUS CHRISTI HOUSING FINANCE CORPORATION
SPECIAL BOARD MEETING
OCTOBER 27, 2020
3:52 p.m.**

PRESENT

Board of Directors

Michael T. Hunter, Vice-President
Roland Barrera
Paulette Guajardo
Gil Hernandez
Joe McComb
Ben Molina
Everett Roy
Greg Smith

Officers

Peter Zanoni, General Manager
Samuel “Keith” Selman, Asst. Gen. Mgr.
Rebecca Huerta, Secretary
Paul Pierce, Asst. Secretary
Alma Casas, Treasurer
Judy Villalon, Asst. Treasurer

Vice-President Hunter called the meeting to order in the Council Chambers of City Hall at 3:52 p.m. Secretary Huerta verified that a quorum of the Board was present to conduct the meeting.

Vice-President Hunter referred to Item 3 and called for public comment. There were no comments from the public.

Vice-President Hunter referred to Item 4 and called for approval of the minutes of the August 25, 2020 meeting. Board Member Molina made a motion to approve the minutes as presented, seconded by Board Member Smith and passed unanimously.

Vice-President Hunter referred to Item 5 as follows: Resolution amending and adopting the Investment Policy and Investment Strategy for the Corpus Christi Housing Finance Corporation.

Director of Finance Heather Hurlbert presented the following information: the City adopts an investment policy and the same investment policy has to be adopted by the separate entities.

Board Members and Director Hurlbert discussed the following topics: the investments are guided by the Public Funds Investment Act (PFIA).

Board Member Barrera made a motion to approve Item 5, seconded by Board Member Hunter and passed unanimously.

Vice-President Hunter referred to Item 6 as follows: Resolution for participation in TexPool investment pools and designating authorized representatives.

Director of Finance Heather Hurlbert presented the following information: the TexPool Investments Pools have to be taken to all the different corporations and entities to make sure that everyone is in alignment with the City’s investment policy. There were no questions from the Board.

Board Member Hunter made a motion to approve Item 6, seconded by Board Member Molina and passed unanimously.

There being no further business to come before the Corpus Christi Housing Finance Corporation, Vice-President Hunter adjourned the meeting at 3:59 p.m.