

**5% INCREASE**

**Reinvestment Zone Number Two  
City of Corpus Christi Texas  
Packery Channel Projections - Using 5% Increase in TIF Collections  
Fiscal Year 2015-2016**

| Tax Year | FYE  | Beginning TIF Fund Balance | Net Taxable Values | Captured Value Real Property | TIF Collections | Interest Earnings | Total Debt, Fees & Expenses | Project Expenses | Annual Cash Flow | Ending TIF General Fund Balance | Ending TIF Capital Projects Fund Balance | Total Ending TIF Fund Balance | Bond Reserve | Dredging Reserve | Maintenance Reserve | CUMULATIVE Funds Available Other Projects |
|----------|------|----------------------------|--------------------|------------------------------|-----------------|-------------------|-----------------------------|------------------|------------------|---------------------------------|--|-------------------------------|--------------|------------------|---------------------|---|
| 2000     | 2001 |                            | \$ 82,695,893      | (1)                          | -               |                   |                             |                  |                  |                                 |  |                               |              |                  |                     |   |
| 2001     | 2002 |                            | \$ 92,086,188      |                              | \$ 10,905,193   | \$ 163,482        | \$ 354                      | \$ 111,712       | \$ -             | \$ 52,124                       | \$ 52,124                                | \$ -                          |              |                  |                     |   |
| 2002     | 2003 | \$ 52,124                  | \$ 101,265,608     |                              | \$ 20,531,573   | \$ 281,039        | \$ 1,544                    | \$ 58,594        | \$ -             | \$ 223,989                      | \$ 276,113                               | \$ 963,594                    |              |                  |                     |   |
| 2003     | 2004 | \$ 276,113                 | \$ 111,377,838     |                              | \$ 31,242,521   | \$ 460,542        | \$ 2,658                    | \$ 168,833       | \$ -             | \$ 294,367                      | \$ 570,480                               | \$ 464,836                    | \$ 3,000,000 |                  |                     |   |
| 2004     | 2005 | \$ 570,480                 | \$ 148,690,968     |                              | \$ 69,016,056   | \$ 1,015,239      | \$ 15,930                   | \$ 503,177       | \$ -             | \$ 527,992                      | \$ 1,098,472                             | \$ 462,430                    | \$ 3,000,000 |                  |                     |   |
| 2005     | 2006 | \$ 1,098,472               | \$ 173,610,137     |                              | \$ 91,012,532   | \$ 1,333,540      | \$ 58,540                   | \$ 672,150       | \$ -             | \$ 719,930                      | \$ 1,818,402                             | \$ 632,953                    | \$ 3,000,000 |                  |                     |   |
| 2006     | 2007 | \$ 1,818,402               | \$ 252,025,820     |                              | \$ 170,293,479  | \$ 2,332,093      | \$ 127,129                  | \$ 817,482       | \$ -             | \$ 1,641,740                    | \$ 3,460,142                             | \$ 79,997                     | \$ 3,000,000 |                  |                     | \$ 540,139                                |
| 2007     | 2008 | \$ 3,460,142               | \$ 345,361,546     |                              | \$ 263,629,205  | \$ 2,851,595      | \$ 143,028                  | \$ 1,316,295     | \$ -             | \$ 1,678,328                    | \$ 5,138,470                             | \$ 168,074                    | \$ 3,000,000 |                  |                     | \$ 2,306,544                              |
| 2008     | 2009 | \$ 5,138,470               | \$ 411,201,302     |                              | \$ 328,505,409  | \$ 3,601,895      | \$ 24,525                   | \$ 784,763       | \$ 1,123,035     | \$ 1,718,622                    | \$ 6,857,092                             | \$ 28,233                     | \$ 1,500,000 |                  |                     | \$ 5,385,325                              |
| 2009     | 2010 | \$ 6,857,092               | \$ 391,127,739     |                              | \$ 305,772,760  | \$ 3,357,599      | \$ 29                       | \$ 775,293       | \$ 1,080,730     | \$ 1,501,605                    | \$ 8,358,697                             | \$ -                          | \$ 1,500,000 | \$ 1,400,000     | \$ -                | \$ 5,458,697                              |
| 2010     | 2011 | \$ 8,358,697               | \$ 330,788,907     |                              | \$ 249,503,484  | \$ 2,803,583      | \$ 3,167                    | \$ 1,157,358     | \$ 3,940,583     | \$ (2,291,191)                  | \$ 6,067,506                             | \$ 900,517                    | \$ 1,500,000 | \$ 1,400,000     | \$ -                | \$ 4,068,023                              |
| 2011     | 2012 | \$ 6,067,506               | \$ 299,932,835     |                              | \$ 218,546,042  | \$ 2,399,907      | \$ 542                      | \$ 1,224,045     | \$ 2,634,725     | \$ (1,458,321)                  | \$ 4,609,185                             | \$ 1,072,652                  | \$ 1,500,000 | \$ 2,500,000     | \$ 500,000          | \$ 1,181,837                              |
| 2012     | 2013 | \$ 4,609,185               | \$ 319,401,639     |                              | \$ 230,460,941  | \$ 2,513,028      | \$ -                        | \$ 1,189,008     | \$ 1,020,332     | \$ 303,689                      | \$ 4,912,874                             | \$ 1,242,938                  | \$ 1,500,000 | \$ 2,912,874     | \$ 500,000          | \$ 1,242,938                              |
| 2013     | 2014 | \$ 4,912,874               | \$ 327,772,541     |                              | \$ 238,911,352  | \$ 2,632,938      | \$ 99                       | \$ 2,321,958     | \$ 159,762       | \$ 151,317                      | \$ 5,064,191                             | \$ 957,280                    | \$ 1,500,000 | \$ 3,064,191     | \$ 500,000          | \$ 957,280                                |
| 2014     | 2015 | \$ 5,064,191               | \$ 362,775,885     |                              | \$ 273,365,948  | \$ 2,880,930      | \$ 2                        | \$ 1,267,694     | \$ 1,695,498     | \$ (82,260)                     | \$ 4,981,931                             | \$ 2,363,453                  | \$ 1,500,000 | \$ 2,981,931     | \$ 500,000          | \$ 2,363,453                              |
| 2015     | 2016 | \$ 4,981,931               | \$ 409,700,308     |                              | \$ 327,004,415  | \$ 3,012,271      | \$ 149                      | \$ 1,310,842     | \$ 1,210,078     | \$ 1,580,500                    | \$ 6,562,431                             | \$ 2,060,996                  | \$ 1,500,000 | \$ 4,000,000     | \$ 500,000          | \$ 2,623,427                              |
| 2016     | 2017 | \$ 6,562,431               | \$ 435,126,626     |                              | \$ 352,430,733  | \$ 3,177,563      | \$ -                        | \$ 1,349,700     | \$ 4,110,461     | \$ (2,282,598)                  | \$ 4,279,833                             | \$ 2,060,996                  | \$ 1,500,000 | \$ 4,000,000     | \$ 500,000          | \$ 340,829                                |
| 2017     | 2018 | \$ 4,279,833               |                    |                              | \$ 3,336,441    | \$ -              | \$ -                        | \$ 1,389,150     | \$ 620,461       | \$ 1,326,830                    | \$ 5,606,663                             | \$ 2,060,996                  | \$ 1,500,000 | \$ 4,000,000     | \$ 500,000          | \$ 1,667,659                              |
| 2018     | 2019 | \$ 5,606,663               |                    |                              | \$ 3,503,263    | \$ -              | \$ -                        | \$ 1,511,000     | \$ 3,620,461     | \$ (1,628,198)                  | \$ 3,978,465                             | \$ 2,060,996                  | \$ 1,500,000 | \$ 4,000,000     | \$ 500,000          | \$ 39,461                                 |
| 2019     | 2020 | \$ 3,978,465               |                    |                              | \$ 3,678,426    | \$ -              | \$ -                        | \$ 1,615,200     | \$ 510,000       | \$ 1,553,226                    | \$ 5,531,692                             | \$ 2,060,996                  | \$ 1,500,000 | \$ 4,000,000     | \$ 500,000          | \$ 1,592,688                              |
| 2020     | 2021 | \$ 5,531,692               |                    |                              | \$ 3,862,348    | \$ -              | \$ -                        | \$ 1,707,200     | \$ 510,000       | \$ 1,645,148                    | \$ 7,176,839                             | \$ 2,060,996                  | \$ 1,500,000 | \$ 4,000,000     | \$ 500,000          | \$ 3,237,835                              |
| 2021     | 2022 | \$ 7,176,839               |                    |                              | \$ 4,055,465    | \$ -              | \$ -                        | \$ 1,687,225     | \$ 510,000       | \$ 1,858,240                    | \$ 9,035,079                             | \$ 2,060,996                  | \$ 1,500,000 | \$ 4,000,000     | \$ 500,000          | \$ 5,096,075                              |
|          |      |                            |                    |                              | \$ 53,253,187   | \$ 377,696        | \$ 22,938,679               | \$ 21,657,126    | \$ 9,035,079     |                                 |  |                               |              |                  |                     | \$ 6,596,075                              |

(1) - Obtained from the TIF Detail Report for 2008 from the Nueces County Tax Office.

Recap of Expenditures for FY 2015-2016

|  |                   |
|--|-------------------|
| Packery Channel Miscellaneous Improvements | \$ -              |
| Marina Patrol                              | \$ 92,500         |
| Administrative Costs                       | \$ 28,578         |
| <b>Total</b>                               | <b>\$ 121,078</b> |

Recap of Expenditures for FY 2016-2017

|  |                     |
|--|---------------------|
| Packery Channel Miscellaneous Improvements | \$ -                |
| Funding for Park Road 22 Bridge            | \$ 4,000,000        |
| Marina Patrol                              | \$ 98,812           |
| Administrative Costs                       | \$ 11,649           |
| <b>Total</b>                               | <b>\$ 4,110,461</b> |

Recap of Expenditures for FY 2017-2018

|  |                   |
|--|-------------------|
| Packery Channel Miscellaneous Improvements | \$ 510,000        |
| Marina Patrol                              | \$ 98,812         |
| Administrative Costs                       | \$ 11,649         |
| <b>Total</b>                               | <b>\$ 620,461</b> |

Recap of Expenditures for FY 2018-2019

|  |                     |
|--|---------------------|
| Packery Channel Miscellaneous Improvements | \$ 510,000          |
| Marina Patrol                              | \$ 98,812           |
| Administrative Costs                       | \$ 11,649           |
| Dredging of Channel                        | \$ 3,000,000        |
| <b>Total</b>                               | <b>\$ 3,620,461</b> |