



**Corpus Christi B Corporation
Economic Development Fund
Balance Sheet
For Period Ending March 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 10,356,282
Receivables	
Sales Tax	707,186
Net receivables	707,186
Total assets	<u>11,063,468</u>
 Fund balance	
Restricted	11,063,468
Total fund balance	11,063,468
 Total liabilities and fund balance	<u>\$ 11,063,468</u>



**Corpus Christi B Corporation
Economic Development Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2025**

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,542,638	\$ 4,542,638	\$ 2,264,794	\$ 2,277,844
Earnings on investments	364,188	364,188	259,166	105,022
Total revenues	4,906,826	4,906,826	2,523,960	2,382,866
Expenditures				
CC Reginal Economic Development Corp	275,000	346,284	250,956	95,328
Major Business Incentive Projects	5,011,745	4,790,461	438,084	4,352,377
Small Business Projects	1,076,700	3,311,839	484,648	2,827,191
Operating Expenditures	148,250	298,250	43,416	254,834
Type B Incentive Projects	89,000	998,000	835,000	163,000
Total expenditures	6,600,695	9,744,834	2,052,104	7,692,730
Excess (deficiency) of revenues over (under) expenditures	(1,693,869)	(4,838,008)	471,856	(5,309,864)
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(3,771,443)	(3,771,443)	(3,771,443)	-
Transfer to Streets Fund	-	(2,380,000)	(340,000)	(2,040,000)
Administrative service	(114,408)	(114,408)	(57,204)	(57,204)
Total other financing sources (uses)	(3,885,851)	(6,265,851)	(4,168,647)	(2,097,204)
Net Change in fund balances	(5,579,720)	(11,103,859)	(3,696,791)	(7,407,068)
Fund Balance, beginning of year	14,017,290	14,760,259	14,760,259	-
Fund balance as of March 31, 2025	\$ 8,437,570	\$ 3,656,400	\$ 11,063,468	\$ (7,407,068)



**Corpus Christi B Corporation
Housing Fund
Balance Sheet
For Period Ending March 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 3,624,780
Total assets	<u>3,624,780</u>
 Fund balance	
Restricted	<u>3,624,780</u>
Total fund balance	<u>3,624,780</u>
 Total liabilities and fund balance	<u><u>\$ 3,624,780</u></u>



Corpus Christi B Corporation
Housing Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	76,534	76,534	75,276	1,258
Total revenues	576,534	576,534	575,276	1,258
Expenditures				
Economic Development - Housing	2,670,560	2,670,560	-	2,670,560
Professional services	10,000	10,000	23	9,977
Total expenditures	2,680,560	2,680,560	23	2,680,537
Excess (deficiency) of revenues over (under) expenditures	(2,104,026)	(2,104,026)	575,253	(2,679,279)
Other financing sources (uses)				
Transfer in:	170,560	170,560	170,560	-
Transfer out:				
Transfer to General Fund Admi Srv	(59,856)	(59,856)	(29,928)	(29,928)
Total other financing sources (uses)	110,704	110,704	140,632	(29,928)
Net Change in fund balances	(1,993,322)	(1,993,322)	715,885	(2,709,207)
Fund Balance, beginning of year	2,896,751	2,908,895	2,908,895	-
Fund balance as of March 31, 2025	\$ 903,429	\$ 915,573	\$ 3,624,780	\$ (2,709,207)



**Corpus Christi B Corporation
Streets Fund
Balance Sheet
For Period Ending March 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 1,055,733
Receivables	
Sales Tax	707,186
Net receivables	707,186
Total assets	<u>1,762,919</u>
 Fund balance	
Restricted	1,762,919
Total fund balance	1,762,919
 Total liabilities and fund balance	<u>\$ 1,762,919</u>



Corpus Christi B Corporation
Streets Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,042,638	\$ 4,042,638	\$ 1,764,794	\$ 2,277,844
Earnings on investments	19,544	19,544	34,267	(14,723)
Total revenues	4,062,182	4,062,182	1,799,061	2,263,121
Expenditures				
Professional services	10,000	10,000	142	9,858
Total expenditures	10,000	10,000	142	9,858
Excess (deficiency) of revenues over (under) expenditures	4,052,182	4,052,182	1,798,919	2,253,263
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(3,980,182)	(3,980,182)	-	(3,980,182)
Transfer to General Fund Admi Srv	(72,000)	(72,000)	(36,000)	(36,000)
Total other financing sources (uses)	(4,052,182)	(4,052,182)	(36,000)	(4,016,182)
Net Change in fund balances	-	-	1,762,919	(1,762,919)
Fund Balance, beginning of year	-	-	-	-
Fund balance as of March 31, 2025	\$ -	\$ -	\$ 1,762,919	\$ (1,762,919)



**Street B Corp CIP Fund
Balance Sheet
For Period Ending March 31, 2025**

ASSETS

Cash, cash equivalents and investments	\$ 11,745,164
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Total assets	<u>11,745,164</u>
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FUND BALANCE

Seawall Sys CIP	<u>11,745,164</u>
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Total fund balance	<u>11,745,164</u>
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Total liabilities and fund balance	<u><u>\$ 11,745,164</u></u>
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Street B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending March 31, 2025

	2025 - YTD
	Actuals
Revenues	
Earnings on investments	\$ 253,443
Total revenues	<u>253,443</u>
Expenditures	
Outlay	<u>1,007,374</u>
Total expenditures	<u>1,023,611</u>
 Excess (deficiency) of revenues over (under) expenditures	 (770,168)
Other financing sources (uses)	
Transfer in	<u>2,420,818</u>
Total other financing sources (uses)	<u>2,420,818</u>
 Net change in fund balance	 1,650,650
 Fund balance at beginning of year	 <u>10,094,514</u>
 Fund balance as of March 31, 2025	 <u><u>\$ 11,745,164</u></u>