

Proposed Budget TIRZ #3



Board Presentation
July 22, 2025



Budget Overview

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actuals	FY 2026 Proposed Budget
Beginning Fund Balance	7,908,886	7,929,315	8,400,568	8,400,568	8,192,432
Total Revenue	3,584,314	3,585,218	3,585,218	3,637,995	3,568,006
Total Expenditures	3,092,632	9,859,896	10,184,048	3,846,131	7,066,046
Ending Fund Balance	8,400,568	1,654,637	1,801,738	8,192,432	4,694,392



Budgeted Revenues

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actuals	FY 2026 Proposed Budget
Tax Revenue-City	1,737,004	1,853,980	1,853,980	1,859,787	1,900,019
Tax Revenue-Del Mar	660,631	732,875	732,875	735,120	751,099
Tax Revenue-Nueces County	662,828	734,229	734,229	736,532	752,481
Interest on Investments	422,846	264,134	264,134	306,556	164,407
Net Inc/Dec in FV of Investments	101,005	-	-	-	-
Total	3,584,314	3,585,218	3,585,218	3,637,995	3,568,006



Proposed Expenses

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actuals	FY 2026 Proposed Budget
Rooftop Activation Program	-	1,000,000	1,000,000	-	-
TIRZ#3 Project Plan	-	750,000	566,205	-	500,000
Targeted Vacant Property Improvement	-	1,383,695	1,573,695	-	1,131,142
Commercial Finish Out	132,420	48,983	132,778	114,153	72,213
Downtown Living Initiative	116,000	116,000	116,000	116,000	116,000
Project Specific Development	180,339	261,623	261,623	154,422	171,692
Downtown Vacant Building Program	10,199	50,000	50,000	20,000	50,000
Parking Upgrades	-	25,000	25,000	-	-
Traffic & Pattern Analysis Implementation	-	100,000	100,000	100,000	100,000
Streetscape & Safety Improvements	1,319,150	2,305,287	2,405,287	577,744	1,988,010
Subtotal	1,758,108	6,040,588	6,230,588	1,082,319	4,129,057



Proposed Expenses Cont'd

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actuals	FY 2026 Proposed Budget
Subtotal	1,758,108	6,040,588	6,230,588	1,082,319	4,129,057
DMD Contract	875,000	875,000	875,000	802,083	875,000
TIRZ #3 Administration	5,000	5,000	5,000	5,000	5,000
DMD Right of Way	50,000	50,000	50,000	50,000	50,000
City Right of Way	50,000	50,000	50,000	20,000	50,000
Park Maintenance	-	50,000	50,000	50,000	50,000
One-Time Special Projects	130,195	1,822,000	1,464,152	304,504	460,000
Bike Patrol	-	100,000	160,000	160,000	160,000
Clean Team Assessment Match	-	330,000	330,000	330,000	365,534
City-One Time Special Projects	-	218,960	650,960	650,960	-
Transfer to General Fund	224,329	318,348	318,348	318,348	396,912
Transfer to CIP	-	-	-	-	524,543
Total	3,092,632	9,859,896	10,184,048	3,846,131	7,066,046



Changes from Previous Meeting

Org Name	Proposed on 5/13/25	Proposed on 7/22/25	Change	Reason
Streetscape & Safety Improvements	\$1,371,826	\$1,988,010	\$616,184	Water Street Market, Heritage Outfitters, Loli's Sreatery, Dams Bourbon Bar, Executive Surf Club, and Flanagan's Downtown Projects
One-Time Special Projects	\$0	\$460,000	\$460,000	DMD Projects including Dog Friendly Spaces, Landscape Lighting, and Mural Fest. Re-budgeted projects from FY25.
Bike Patrol	\$100,000	\$160,000	\$60,000	Increase due to more events Downtown and higher wages
Clean Team Assessment Match	\$330,000	\$365,534	\$35,534	CCDMD City Levy Match
Transfer to CIP	\$0	\$524,543	\$524,543	Starr St Resurfacing Project previously in One-Time Projects



Program Budget



Prior Year Commitments for FY2026 Total: **\$3,479,057**

- Targeted Vacant Property Improvement-\$1,131,142
- Commercial Finish Out-\$72,213
- Downtown Living Initiative-\$116,000
- Project Specific Development - \$171,692
- Streetscape & Safety Improvements-\$1,988,010



Program Budget

Downtown Vacant Building Program

- \$50,000

Right-of-Way

- \$50,000



DMD Management Contract

Expenses	FY 25 Budget	FY 26 Proposed
Personnel: <ul style="list-style-type: none"> Economic Development Manager Placemaking Manager Economic Development and Placemaking Assistant Portion of Executive Director Portion of Communications Manager Portion of Chief of Staff Portion of Finance & Administration Manager 	\$451,587	\$452,953
Clean Team Contract	\$277,813	\$286,147
Clean Team Supplies and Equipment	\$6,500	\$6,500
Office Expenses	\$26,500	\$16,800
Technology Expenses & Website	\$40,600	\$40,600
Accommodations	\$4,000	\$4,000
Professional Development, Trainings, Travel, Meals, Conferences	\$24,500	\$24,500
Consultant Studies, Main St Texas Downtown	\$13,500	\$13,500
Construction Mitigation	\$10,000	\$10,000
Parks/ROW/Holiday	\$20,000	\$20,000
Expense Total	\$875,000	\$875,000



DMD FY 2025-2026 New Project Requests



Projects	Amount	Note
Fencing around Chaparral St. Tree Beds	\$0	City installed fencing in 2019. Estimated replacement cost is \$50,000 from TIRZ City ROW.



Current condition.



Proposed to match La Retama Park Tree Bed fencing

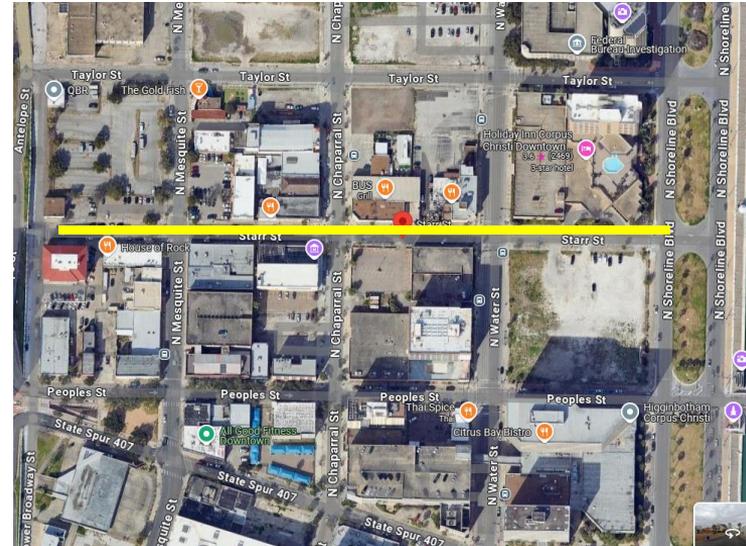


DMD FY 2025-2026 New Project Requested



Projects	Amount	Note
Starr St. Resurfacing & Curb Repair	\$525,000	Lower Broadway to Water Street. Estimate from Public Works Department based on similar projects.

\$ Cost	Work
\$415,000.00	Mill/overlay with spot curb repair cost
\$45,650.00	11% Design cost
\$460,650.00	Total Construction/Design
\$50,671.50	11% Interdepartmental Services cost
\$13,678.50	Contingency
\$525,000	Total Project Cost





DMD FY 2025-2026 New Project Requested



Projects	Amount	Note
Landscape Lighting in Artesian & La Retama Parks	\$50,000	Uplighting and/or canopy lighting in trees. One-time increase to Park Maintenance TIRZ budget line item.





DMD FY 2025-2026 New Project Requested



Projects	Amount	Note
Dog Friendly Spaces Implementation	\$50,000	Implementation of dog friendly spaces in Downtown





DMD FY 2025-2026 New Project Requests



Projects	Amount	Note
5 th Annual Mural Fest	\$20,000	Requesting TIRZ support for 2026 Mural Fest to continue the development of public art murals through downtown.

SCHEDULE

- Friday, May 30 - Artist Welcome Event** (Private Event)
2pm-4pm | Texas Tease
- Sunday, June 1 - Mural Fest Community Kick-Off**
Time and Location TBA
- June 2 - June 5 - Artist Week**
Various Times & Locations
- Friday, June 6 - Mural Fest X ArtWalk**
6pm-10pm | Art Walk Footprint
- Saturday, June 7 - Mural Dedication Block Party**
3pm-9pm | South Chaparral St.
- Saturday, June 7 - Mural Dedication Mixer** (Private Event)
6pm - 8pm | The Annex





Additional Funding Components



TIRZ to DMD Expenses	Proposed FY26 Budget	DMD Funding Request	Additional Funding
Right-of-Way Projects	\$50,000	\$50,000	-
Park Maintenance	\$50,000	\$50,000	-
DMD Levy Assessment Match	\$330,000	\$376,769	\$46,769
CCPD Off Duty Police Patrol	\$100,000	\$160,000	\$60,000
Total	\$530,000	\$636,769	\$106,769

FY2025 Downtown Off-Duty Police Patrol



Event (frequency)	Total visit in 2024	OFDP Hours/yr	Annual Total @ \$65/hr
Art Walk (monthly)	152,700	933	\$60,645
Run Club (weekly)	4,212	416	\$27,040
Mural Fest (Annually)	16,500	48	\$3,120
Holiday Series (Annually)	325,886	120	\$7,800
Downtown Patrol (Non Art Walk Fridays + Sat.)		821	\$53,365
	Sub-Total	2,338	\$151,970
Supervisors Fees			\$8,800
	Total		\$160,000

CCDMD City Levy Match



Taxing Entity	2025 Preliminary Taxable Estimates	Per \$100 value	Total Preliminary Levy
DMD District Improvements	272,471,921	5 cents	\$136,236
DMD Land Improvement	57,324,411	40 cents	\$229,298
	Total		\$365,534.00