



**AGENDA MEMORANDUM**  
City Council Meeting of April 29, 2025

**DATE:** April 29, 2025  
**TO:** Peter Zaroni, City Manager  
**FROM:** Amy Cowley, Director of Management & Budget  
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361-826-3792

**FY 2026 Financial Forecast Briefing**

**STAFF PRESENTER(S):**

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Amy Cowley	Director of Management & Budget	Management & Budget

**BACKGROUND:**

The Office of Management & Budget has been working with departments and monitoring the economy as we begin the budget process for FY 2026. This presentation will provide an overview of the budget process, an update on the General Fund, and a review of assumptions utilized to forecast FY 2026 revenues and expenses.

Following this briefing, the next step is to identify the City Council's priorities regarding the budget for FY 2026 at a City Council budget goal setting session in May. During the months of May and June, the Office of Management & Budget will collaborate closely with all City Departments and City Leadership to draft a proposed budget that is balanced.

On July 29, 2025 the City Manager will recommend a proposed budget to City Council. August will be dedicated to collecting feedback from the community and City Council through community input sessions and City Council budget workshops. Any changes made to the budget based on feedback received will be incorporated and delivered to City Council on September 2 for the first reading of the budget. The second reading of the FY 2026 Budget is scheduled for September 9, 2025.

**LIST OF SUPPORTING DOCUMENTS:**

PowerPoint – FY 2026 Financial Forecast Briefing