



CC Business & Job Development Corp
Seawall Fund
Balance Sheet
For Period Ending February 28, 2025

	2025 - YTD
	Actuals
Assets	
Cash and cash equivalents	\$ 878,143
Receivables	
Sales Tax	1,421,681
Net receivables	1,421,681
Total assets	2,299,824
Fund balance	
Restricted	2,299,824
Total fund balance	2,299,824
Total liabilities and fund balance	\$ 2,299,824



**CC Business & Job Development Corp
Seawall Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Compared to Budget
For Period Ending February 28, 2025**

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 9,085,276	\$ 9,085,276	\$ 3,875,110	\$ 5,210,166
Investments	213,863	213,863	85,113	128,750
Total revenues	9,299,139	9,299,139	3,960,223	5,338,916
Expenditures				
Professional Services	10,000	10,000	3,132	6,868
Debt service:				
Principal retirement	2,725,000	2,725,000	2,725,000	-
Interest	130,392	130,392	86,484	43,908
Paying agent fees	2,500	2,500	-	2,500
Total expenditures	2,867,892	2,867,892	2,814,616	53,276
Excess (deficiency) of revenues over (under) expenditures	6,431,247	6,431,247	1,145,607	5,285,640
Other financing sources (uses)				
Transfer out:				
Transfer to Seawall CIP Fund	(13,555,718)	(13,555,718)	(8,555,718)	(5,000,000)
Administration Services	(242,508)	(242,508)	(101,045)	(141,463)
Total other financing sources (uses)	(13,798,226)	(13,798,226)	(8,656,763)	(5,141,463)
Net Change in fund balances	(7,366,979)	(7,366,979)	(7,511,156)	144,177
Fund Balance, beginning of year	9,794,833	9,810,980	9,810,980	-
Fund balance as of February 28, 2025	\$ 2,427,854	\$ 2,444,001	\$ 2,299,824	\$ 144,177



CC Business & Job Development Corp
Arena Fund
Balance Sheet
For Period Ending February 28, 2025

	2025 - YTD
	Actuals
Assets	
Cash and cash equivalents	\$ 410,931
Receivables	
Taxes	1,421,680
Net receivables	1,421,680
Total assets	1,832,611
Fund balance	
Restricted	1,832,611
Total fund balance	1,832,611
Total liabilities and fund balance	\$ 1,832,611



CC Business & Job Development Corp
Arena Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Compared to Budget
For Period Ending February 28, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 9,085,276	\$ 9,085,276	\$ 3,875,110	\$ 5,210,166
Earnings on investments	312,795	312,795	96,254	216,541
Total revenues	9,398,071	9,398,071	3,971,364	5,426,707
Expenditures				
Professional Services	10,000	10,000	3,132	6,868
Debt service:				
Principal retirement	3,340,000	3,340,000	-	3,340,000
Interest	180,360	180,360	-	180,360
Paying agent fees	2,000	2,000	-	2,000
Total expenditures	3,532,360	3,532,360	3,132	3,529,228
Excess (deficiency) of revenues over (under) expenditures	5,865,711	5,865,711	3,968,232	1,897,479
Other financing sources (uses)				
Transfer to Visitor Facilities	(4,158,995)	(4,158,995)	(1,732,915)	(2,426,080)
Transfer to Seawall CIP Fund	(13,078,500)	(13,078,500)	(13,078,500)	-
Administration Services	(232,764)	(232,764)	(96,985)	(135,779)
Total other financing sources (uses)	(17,470,259)	(17,470,259)	(14,908,400)	(2,561,859)
Net Change in fund balances	(11,604,548)	(11,604,548)	(10,940,168)	(664,380)
Fund Balance, beginning of year	12,324,151	12,772,779	12,772,779	-
Fund balance as of February 28, 2025	\$ 719,603	\$ 1,168,231	\$ 1,832,611	\$ (664,380)



CC Business & Job Development Corp
Economic Development Fund
Balance Sheet
For Period Ending February 28, 2025

	2025 - YTD
	Actuals
Assets	
Cash and cash equivalents	\$ 146,353
Total assets	<u>146,353</u>
Fund balance	
Restricted	<u>146,353</u>
Total fund balance	146,353
Total liabilities and fund balance	<u>\$ 146,353</u>



CC Business & Job Development Corp
Economic Development Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Compared to Budget
For Period Ending February 28, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Earnings on investments	\$ 1,910	\$ 1,910	\$ 3,749	\$ (1,839)
Home Buyers Assistance Income	-	-	1,667	(1,667)
Total revenues	1,910	1,910	5,416	(3,506)
Expenditures				
Major Business Incentive Projects	137,260	137,260	-	137,260
Total expenditures	137,260	137,260	-	137,260
Excess (deficiency) of revenues over (under) expenditures	(135,350)	(135,350)	5,416	(140,766)
Other financing sources (uses)				
Transfer out - Type B Fund	(170,560)	(170,560)	(170,560)	-
Total other financing sources (uses)	(170,560)	(170,560)	(170,560)	-
Net Change in fund balances	(305,910)	(305,910)	(165,145)	(140,766)
Fund Balance, beginning of year	305,910	311,497	311,497	-
Fund balance as of February 28, 2025	\$ -	\$ 5,587	\$ 146,353	\$ (140,766)



Fund: 3271 - Seawall Sys CIP
Balance Sheet
For Period Ending February 28, 2025

ASSETS

Cash, cash equivalents and investments	\$ 59,617,683
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Total assets	<u>59,617,683</u>
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FUND BALANCE

Seawall Sys CIP	<u>59,617,683</u>
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Total fund balance	59,617,683
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Total liabilities and fund balance	<u>\$ 59,617,683</u>
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Fund: 3271 - Seawall Sys CIP
Income Statement
Schedule of Revenues and Expenditures
For Period Ending February 28, 2025

	2025 - YTD
	Actuals
Revenues	
Earnings on investments	\$ 1,031,388
Total revenues	<u>1,031,388</u>
Expenditures	
Supplies	-
Services	-
Outlay	<u>360,309</u>
Total expenditures	<u>360,309</u>
 Excess (deficiency) of revenues over (under) expenditures	 671,079
Other financing sources (uses)	
Transfer in - Fund 1120	<u>8,555,718</u>
Total other financing sources (uses)	<u>8,555,718</u>
 Net change in fund balance	 9,226,797
 Fund balance at beginning of year	 <u>50,390,886</u>
 Fund balance as of February 28, 2025	 <u><u>\$ 59,617,683</u></u>



3274 - Arena Type A CIP
Balance Sheet
For Period Ending February 28, 2025

ASSETS

Cash, cash equivalents and investments	\$ 18,956,003
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Total assets	<u>18,956,003</u>
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FUND BALANCE

Seawall Sys CIP	<u>18,956,003</u>
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Total fund balance	<u>18,956,003</u>
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Total liabilities and fund balance	<u><u>\$ 18,956,003</u></u>
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3274 - Arena Type A CIP
Income Statement
Schedule of Revenues and Expenditures
For Period Ending February 28, 2025

	2025 - YTD
	Actuals
Revenues	
Earnings on investments	\$ 278,741
Total revenues	<u>278,741</u>
Expenditures	
Supplies	2,418
Services	-
Outlay	1,089,941
Total expenditures	<u>1,092,359</u>
 Excess (deficiency) of revenues over (under) expenditures	 (813,618)
Other financing sources (uses)	
Transfer in	13,078,500
Total other financing sources (uses)	<u>13,078,500</u>
 Net change in fund balance	 12,264,882
 Fund balance at beginning of year	 <u>6,691,121</u>
 Fund balance as of February 28, 2025	 <u><u>\$ 18,956,003</u></u>