

**Corpus Christi Business and Job Development Corporation  
Affordable Housing Contracts and Commitments  
Since Inception through April 30, 2016**

Affordable Housing - Projects Approved by Board and City Council		Since Inception						Monthly Activity				Year-to-Date
		Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
<b>ACTIVE PROJECTS:</b>												
Habitat for Humanity	FY 14 - 15	\$ -	107,842	\$ 107,842	\$ 65,000	\$ 42,842	\$ 42,842	\$ -	\$ -	\$ 42,842	\$ -	
City of CC - Reimbursement	FY 06 - 07	52,500	56,362	108,862	108,862	-	-	-	-	-	-	
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	
Homebuyer Assistance Program	FY 14 - 15	-	780,000	780,000	517,959	262,041	114,541	52,500	200,000	262,041	88,625	
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	350,000	150,000	-	-	150,000	150,000	350,000	
Available for Projects	FY 15 - 16	500,000	(196,753)	303,247	-	303,247	653,247	-	(350,000)	303,247	-	
		\$ 1,052,500	\$ 3,290,574	\$ 4,343,074	\$ 3,584,944	\$ 758,130	\$ 810,630	\$ 52,500	\$ -	\$ 758,130	\$ 438,625	
<b>CLOSED PROJECTS:</b>												
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		\$ 3,430,067	\$ 3,069,933	\$ 6,500,000	\$ 5,741,870	\$ 758,130	\$ 810,630	\$ 52,500	\$ -	\$ 758,130	\$ 438,625	

\*\* Not approved by City Council

**RECAP OF ECONOMIC DEVELOPMENT FUND**

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	3,610,168
Actual Revenue to-Date	3,847,945
Projected Shortfall	(407,440)
Total funds available	\$ 13,693,136
Amount committed for Major Business Incentives for FY 2015-2016	\$ 4,881,309
Amount committed for Small Business Projects for FY 2015-2016	855,818
Amount committed for Affordable Housing for FY 2015-2016	758,130
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,178,416
Total funds committed	\$ 8,673,673
Paid Commitments to-Date	\$ 1,391,844
Paid Expenses to-Date	175,884
	\$ 1,567,728
Available Balance in the Fund for FY 2015-2016	\$ 3,451,735

**Homebuyer Assistance Program - Approved  
by Board and City Council) as of  
April 30, 2016**

	\$ 262,041
<b>Committed Unpaid: January 2016</b>	
4801 Marion Circle	10,000
<b>Committed Unpaid: February 2016</b>	
4634 Abner Drive	10,000
<b>Committed Unpaid: March 2016</b>	
1921 Sandy Way	10,000
	30,000
<b>Remaining Balance to include Committed Unpaid and Funded as of May 31, 2016</b>	<u>\$ 232,041</u>

**Corpus Christi Business and Job Development Corporation  
Major Business Incentives Contracts and Commitments  
As of April 30 2016**

Major Business Incentives - Projects Approved by Board and City Council											
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 15-16	FY 16-17	FY 17-18	FY19-25	
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	77,627	936,165	63,835	63,835	-	-	-	
Oneta	300,000	-	300,000	60,000	300,000	-	-	-	-	-	
Majek Boats	360,000	-	360,000	-	269,487	90,513	60,513	30,000	-	-	
CMC	132,600	-	132,600	-	79,560	53,040	26,520	26,520	-	-	
Kanon Services	120,000	-	120,000	-	72,000	48,000	24,000	24,000	-	-	
Motorglobe	125,000	(50,000)	75,000	-	-	75,000	25,000	25,000	25,000	-	
HEB Bakery	1,100,000	-	1,100,000	-	340,000	760,000	170,000	170,000	420,000	-	
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-	
Del Mar College Process	1,390,071	-	1,390,071	645,451	1,158,301	231,770	231,770	-	-	-	
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	53,000	53,000	53,000	106,000	
Hausman Foods, LLC	205,920	-	205,920	-	32,947	172,973	49,421	41,184	41,184	41,184	
Govind Development, LLC	908,000	-	908,000	-	302,600	605,400	151,350	151,350	151,350	151,350	
QSROnline.com	129,500	-	129,500	-	-	129,500	25,900	25,900	25,900	51,800	
<b>Totals</b>	<b>\$ 10,036,091</b>	<b>\$ (50,000)</b>	<b>\$ 9,986,091</b>	<b>\$ 783,078</b>	<b>\$ 3,491,061</b>	<b>\$ 6,495,030</b>	<b>\$ 4,881,309</b>	<b>\$ 546,954</b>	<b>\$ 716,434</b>	<b>\$ 350,334</b>	

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**Corpus Christi Business and Job Development Corporation  
Small Business Projects Contracts and Commitments  
As of April 30 2016**

Small Business Projects - Approved by Board and City Council													
Project	FY 2015-2016	FY 2015-2016	Remaining FY	FY 2014-2015	FY 2014-2015	Paid in FY	Remaining FY	Balance Unpaid but Committed					
	Contractual Commitment	Expended to Date	2015-2016 Commitments	Contractual Commitments	Expended to Date	2016	2014-2015 Commitments		FY14-15	FY15-16	FY16-17	FY 17-18	
LIFTFUND, INC	250,000	94,540	155,460	250,000	157,885		92,115	247,575.09	\$ 92,115	\$ 155,460	\$ -	\$ -	
Texas A&M Internship	238,635	-	238,635	190,635	99,208		91,427	330,062.41	91,427	238,635	-	-	
Del Mar College Internship	217,223	8,294	208,930	173,223	137,799	26,175	9,250	218,179.29	9,250	208,930	-	-	
SCORE	50,000	28,251	21,749	50,000	39,967		10,033	31,781.48	10,033	21,749	-	-	
Del Mar College - PTAC	37,500	9,405	28,095	46,313	42,711	3,477	125	28,219.93	125	28,095	-	-	
Del Mar Fast Trac Growth Venture	-	-	-	60,000	Accrued to FY 2014 Calendar Year		-	-	-	-	-	-	
	<b>\$ 793,358</b>	<b>140,490</b>	<b>\$ 652,868</b>	<b>\$ 770,171</b>	<b>477,569</b>	<b>29,651</b>	<b>\$202,950</b>	<b>\$ 855,818</b>	<b>\$ 202,950</b>	<b>\$ 652,868</b>	<b>\$ -</b>	<b>\$ -</b>	

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**Total 2016 Expenses  
\$170,141**