



AGENDA MEMORANDUM
Corpus Christi B Corporation Meeting
January 11, 2021

DATE: January 6, 2021

TO: President and Honorable Board Members,
Corpus Christi B Corporation

THROUGH: Peter Zanoni, City Manager

FROM: J.H. Edmonds, P.E., Director of Engineering Services
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361-826-3500

Authorization of Additional Funding for the reconstruction of Cole Park Pier

CAPTION:

Motion authorizing allocation of additional funds in an amount not to exceed \$797,625 from Type B Sales Tax for a total amount not to exceed \$5,000,000 to be funded for Cole Park Pier improvements project located in City Council District 2.

SUMMARY:

This motion allocating additional funds of \$797,625 will provide funding for the reconstruction of Cole Park Pier and improve public amenities.

BACKGROUND AND FINDINGS:

September 2020, Corpus Christi B Corporation approved an amount not to exceed \$4,202,375 by amending the FY2021 operating budget from the fund balance in Fund 1146 and transferring to the City's capital improvement fund for the Cole Park Reconstruction and Improvement project.

The project was put out for competitive bid and in December 2020, Council awarded a construction contract to JM Davidson Ltd., Aransas Park, Texas, for Cole Park Pier Improvements, located in Council District 2, in an amount not to exceed \$7,542,527.

The low bid exceeded the available funds for the project. The item awarded the full contract amount; however, staff was to negotiate a deductive change order to make up for any budget shortfall. If additional funds are not identified, many of the architectural features will need to be removed from the project.

In order to build the complete project, as designed, additional Type B funding is required. The

full project would restore this iconic destination with enhancements, such as a wider pier, a multi-use plaza, additional parking, shade structures, picnic tables, seating, enhanced lighting, and other features that would greatly expand the facility's use by fisherman and general public alike.

Approval of this item will increase the Type B funding to \$5,000,000 with the remaining funding for the project coming from the Community Enrichment Fund and the General Fund. The proposed pier will be a benefit to the City's ability to recruit develop new and expanded business enterprises by providing a destination for tourists and residents alike.

ALTERNATIVES:

Type B Board could reject the request for additional funding; however, this would delay the start of the Cole Park Pier improvements project and require a deductive change order to remove many of the public facing amenities.

FINANCIAL IMPACT:

This motion would authorize a total funding amount not to exceed \$5,000,000 which is an increase of \$797,625 from the original funding commitment of \$4,202,375 by transferring from Fund 1146 to the City's capital improvements fund.

Funding Detail:

Fund: 1146
Organization/Activity: 15050
Mission Element: 707
Project # (CIP Only): 18171
Account: 251850

RECOMMENDATION:

Staff recommends the additional allocation of funds of \$797,625 for a total amount not to exceed \$5,000,000 from Type B Sales Tax to Cole Park Pier improvements project

LIST OF SUPPORTING DOCUMENTS:

Location Maps
Proposed Cole Park Pier