

# Capital Improvement Plan

Corpus Christi, Texas



**Project #** 24130  
**Project Name** Sand Dollar Ave (Verdemar Dr. and Highway 361)

|                    |                          |                         |                                     |
|--------------------|--------------------------|-------------------------|-------------------------------------|
| <b>Contact</b>     | Director of Public Works | <b>Department</b>       | Public Works & Economic Development |
| <b>Type</b>        | Improvement/Additions    | <b>Category</b>         | Reinvestment Zone 2                 |
| <b>Priority</b>    | Priority Level 2         | <b>Status</b>           | Active                              |
| <b>Useful Life</b> | 25 years                 | <b>Council District</b> | 4                                   |

### Description

North Padre Island has several planned streets, or paper streets, which have never been constructed. The construction of these streets will enhance mobility, connectivity, and further development in the area. Sand Dollar Street is between Verdemar Dr. and Highway 361. This project includes construction of the street along with any needed utilities.

### Justification

This project was deemed the top priority of ISAC and is needed to encourage continued growth on North Padre Island.

| <b>Expenditures</b>       | <b>Prior</b>     | <b>FY 27</b>     | <b>FY 28</b>   | <b>FY 29</b>  | <b>Total</b>     |
|---------------------------|------------------|------------------|----------------|---------------|------------------|
| Construction/Rehab        | 125,571          | 2,360,112        | 240,783        | 80,205        | <b>2,806,671</b> |
| Contingency               | 558,369          | 0                | 0              | 0             | <b>558,369</b>   |
| Design                    | 561,666          | 0                | 0              | 0             | <b>561,666</b>   |
| Eng, Admin Reimbursements | 300,000          | 0                | 0              | 0             | <b>300,000</b>   |
| <b>Total</b>              | <b>1,545,606</b> | <b>2,360,112</b> | <b>240,783</b> | <b>80,205</b> | <b>4,226,706</b> |

| <b>Funding Sources</b>                      | <b>Prior</b>     | <b>FY 27</b>     | <b>FY 28</b>   | <b>FY 29</b>  | <b>Total</b>     |
|---|------------------|------------------|----------------|---------------|------------------|
| Reinvestment Zone No. 2 - 1111 (2022) NEW   | 0                | 2,360,112        | 240,783        | 80,205        | <b>2,681,100</b> |
| Reinvestment Zone No. 2 - 1111 (2022) PRIOR | 1,545,606        | 0                | 0              | 0             | <b>1,545,606</b> |
| <b>Total</b>                                | <b>1,545,606</b> | <b>2,360,112</b> | <b>240,783</b> | <b>80,205</b> | <b>4,226,706</b> |

### Budget Impact

There is no projected operational impact with this project at this time. A reassessment will be done upon completion of project to determine on-going or maintenance costs.