

One-reading emergency ordinance approving the twelfth amendment to the Tax Increment Reinvestment Zone (TIRZ) #3 Project & Financing Plan to allow reimbursement, not to exceed \$2,000,000.00, to government agencies that participate in the TIRZ #3 for demolition of publicly-owned buildings, as approved by the Board of Directors of Reinvestment Zone Number Three, City of Corpus Christi, Texas, on January 13, 2026.

**WHEREAS**, in 2008, through Ordinance 027996, the City of Corpus Christi created a tax increment financing district, to be known as “Reinvestment Zone Number Three, Corpus Christi, Texas,” over a portion of the city that includes the City’s downtown area;

**WHEREAS**, Ordinance 027996 included a preliminary reinvestment zone financing plan;

**WHEREAS**, on August 25, 2015, the City Council passed Ordinance 030592, which approved the “Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan;”

**WHEREAS**, the “Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan” was last amended by City Council on January 18, 2024;

**WHEREAS**, on January 13, 2026, the Board of Directors of Reinvestment Zone Number Three (“Board”) passed a resolution to approve the Tax Increment Reinvestment Zone Number Three Amended Project and Financing Plan which expanded eligibility to participating government agencies;

**WHEREAS**, Texas Tax Code Section 311.011(d) provides that the governing body of the municipality that designated the zone must approve a project plan for a reinvestment zone by ordinance.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:**

**SECTION 1.** The City Council approves the Project Plan and Reinvestment Zone Financing Plan for Tax Increment Reinvestment Zone #3, Corpus Christi, Texas for the Reinvestment Zone Number Three, City of Corpus Christi, Texas, as passed on January 13, 2026. A copy of the Plan is attached hereto and incorporated by reference.

**SECTION 2.** This section constitutes a written request by the mayor or majority of the members of the Council for this ordinance to be passed finally on the date of introduction due to emergency. The City Council finds and declares an emergency due to the need for immediate action necessary for the efficient and effective administration of City affairs; and suspends the City Charter rule that requires consideration of and voting upon ordinances at two regular meetings so that this ordinance is passed and takes effect upon first reading as an emergency measure.

PASSED and APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2026.

ATTEST:

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Paulette Guajardo, Mayor

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Rebecca Huerta, City Secretary