



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
corpuschristitx.gov

Meeting Minutes - Draft

Corpus Christi B Corporation - Type B

Thursday, April 23, 2026

8:00 AM

Council Chambers

Special Meeting

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Diana Summers to call the meeting to order.

Vice President Jesus Jimenez called the meeting to order at 8:04a.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Claudia Mostaghasi arrived at 8:09a.m. and President Summers reused herself from the meeting.

Present 6 - Board Member Johnny Philipello, Vice-President Jesus Jimenez, President Diana Summers, Board Member Claudia Mostaghasi, Board Member Duke Canchola, and Secretary Mark LaRue

Absent 1 - Board Member Victoria Holland

C. PUBLIC COMMENT:

Vice President Jimenez referred to Public Comment.

The following individuals spoke: Jeff Lehrman, Corpus Christi; Kaushik Charlie Bhakta, Corpus Christi; James Magill, Corpus Christi; Richard Lomax, Corpus Christi; Susie Saldana, Corpus Christi.

D. MINUTES / EXCUSE ABSENCES

E. FINANCIAL REPORT

F. EXECUTIVE SESSION ITEMS:

1. [26-0605](#) **Executive Session pursuant to Texas Government Code § 551.071** and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning matters related to legal issues concerning the economic development incentive agreement, amendments, or default notice for the economic development incentive agreement between the Corpus Christi B Corporation and Elevate QOF, LLC for the development of a hotel and retail project, regarding the commercial development at or near the intersection of Chaparral Street and Lomax Street, within the City of Corpus Christi, and legal issues concerning *Ajit David v. City of Corpus Christi et al.* and pursuant to **Texas Government Code § 551.087** to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the Corporation seeks to have locate, stay, or expand within the City limits and with which the Corporation is conducting economic development.

This E-Session Item was discussed in executive session.

G. AGENDA ITEMS:

2. **26-0606** Resolution approving Amendment No. 2 to extend the construction completion deadline, or issuance of a Default Notice to Elevate QOF, LLC for the Business Incentive Agreement Between the Corpus Christi B Corporation and Elevate QOF, LLC Hilton Homewood Suites Hotel Project.

President Jimenez referred to Item 2. Mr. Philipello made a motion approving Amendment No. 2 to the Business Incentive Agreement between the Corpus Christi B Corporation and Elevate QOF, LLC; extending the construction completion date of March 31, 2026 to August 31, 2026; extending the primary job creation, retention dates for certification; and making certain findings related to affirmation of the Business Incentive Agreement for the Hilton Homewood Suites Hotel Project, seconded by Mr. LaRue and passed unanimously, Ms. Summers and Ms. Mostaghasi recused themselves on this item.

H. PUBLIC HEARING:

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

J. EXECUTIVE DIRECTOR COMMENTS:

B

Vice President Jimenez referred to the Executive Director comments. Deputy City Manager Michael Rodriguez had no comments.

K. ADJOURNMENT

There being no further business, Vice President Jimenez adjourned the meeting at 9:02 a.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.