

**Resolution of the City Council of the City of Corpus Christi, Texas in support of the proposed affordable housing project known as Village at Henderson to be developed by TG 110 Village at Henderson, LP.**

**Whereas, TG 110 Village at Henderson, LP.** (the “Applicant”) has proposed a development project to construct approximately 88 apartments to provide affordable housing that is located at 5409 Lipes Blvd., Corpus Christi, Texas 78413 and named Village at Henderson (“Village at Henderson Project”); and

**Whereas,** the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2017 Housing Tax Credits for the Village at Henderson Project; and

**Whereas,** the City of Corpus Christi will provide its assistance under the HOME Program utilizing loan terms that meet the requirements of the TDHCA 2017 Qualified Allocation Plan, Section 11.9 (d)(1) in order to ensure the maximum possible score by the applicant under TDHCA’s rules;

**Whereas,** the Applicant has pre-applied for HOME funding for the Village at Henderson Project in the amount of \$300,000 from the City of Corpus Christi; and

**Whereas,** the City of Corpus Christi intends to commit set aside HOME Funds from the City of Corpus Christi FY 2017 Consolidated Annual Action Plan (“CAAP”) to support the Applicant’s Village at Henderson Project contingent upon an award of Housing Tax Credits from the TDHCA to Applicant and subject to available funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:**

**Section 1.** The City Council for the City of Corpus Christi hereby supports the proposed Village at Henderson Project.

**Section 2.** The City Council for the City of Corpus Christi hereby acknowledges the support for the allocation of Housing Tax Credits for the Village at Henderson Project. Funding from the City of Corpus Christi for this proposed project will be subject to award of Housing Tax Credits to Applicant and receipt of available HOME funds to be approved by U.S. Department of Housing and Urban Development through the City of Corpus Christi FY 2017 CAAP.

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2017 at a Regular Meeting of the City Council of the City of Corpus Christi, Texas.

**ATTEST:**

**CITY OF CORPUS CHRISTI**

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Mayor

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, 2017

The above resolution was passed by the following vote:

Mayor \_\_\_\_\_

Rudy Garza \_\_\_\_\_

Paulette Guajardo \_\_\_\_\_

Michael Hunter \_\_\_\_\_

Joe McComb \_\_\_\_\_

Ben Molina \_\_\_\_\_

Lucy Rubio \_\_\_\_\_

Greg Smith \_\_\_\_\_

Carolyn Vaughn \_\_\_\_\_