



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of September 23, 2014
Second Reading Ordinance for the City Council Meeting of September 30, 2014

DATE: September 11, 2014
TO: Ronald L. Olson, City Manager
FROM: Floyd Simpson, Chief of Police
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886-2604

Appropriating \$30,000 in the Parking Improvement Fund

CAPTION: Ordinance appropriating \$30,000 in the Parking Improvement Fund 1040 from Parking Meter Collection revenue for payment to the Corpus Christi Downtown Revitalization Alliance and changing the FT2013-2014 Operating Budget adopted by Ordinance No. 029915 by increasing expenditures in the Parking Improvement Fund by \$30,000.

PURPOSE: Appropriate the funds

BACKGROUND AND FINDINGS: The Parking Advisory Committee made a presentation to City Council on July 15, 2014 for \$30,000 to be disbursed through a contractual agreement to the Corpus Christi Downtown Revitalization Alliance (CCDRA), a 501C3, for use in hiring a Development Director specific to applying for and obtaining grants for revitalization efforts in the city center areas. In addition to government grants there are private grants available for specific types of projects that are not always available to government entities, but to non-profit organizations such as this. The project has currently identified \$22 million dollars in grants available to be applied for and is being supported by both the Downtown Management District and the Uptown Neighborhood Initiative.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

Conforms to all city policies.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Finance
Legal

FINANCIAL IMPACT:

X Operating Revenue Capital Not applicable

Fiscal Year: 2013-2014	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item		\$30,000		\$30,000
BALANCE		\$30,000		\$30,000

Fund(s): Police Grants Fund

Comments:

RECOMMENDATION:

Staff recommends appropriating the funds.

LIST OF SUPPORTING DOCUMENTS:

Signed agreement with CCDRA.