



## **AGENDA MEMORANDUM**

Corpus Christi B Corporation Meeting November 14, 2022

**DATE:** November 3, 2022

**TO:** President and Honorable Board Members,  
Corpus Christi B Corporation

**FROM:** Mike Culbertson  
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### **Grant for Service Corps of Retired Executives (SCORE) Chapter 221**

#### **CAPTION:**

Public Hearing and Motion approving a Small Business Incentives Agreement between the Corpus Christi B Corporation and Service Corps of Retired Executives (SCORE) Chapter 221 to provide a grant \$70,000 from October 1, 2022 through September 30, 2023

#### **PURPOSE:**

This motion approves an agreement between the Type B and SCORE for Small Business Assistance grant of \$70,000 until September 30, 2023

#### **BACKGROUND AND FINDINGS:**

SCORE has been aiding small businesses in Corpus Christi through their outreach by holding workshops on various subjects of use to the small business owner, and by providing counseling through virtual and face to face meetings and through emails. This grant funds the marketing coordinator position and a client intake coordinator, marketing for these workshops, and the "lunch and learns" that SCORE uses to inform small businesses on such topics as: how to qualify for and get government procurement contracts, getting started with email marketing, and tax issues for small businesses. SCORE will have a contractor to coordinate the workshops and the advertising for these workshops. They have helped over 2,000 small businesses in the city each year averaging 360 mentoring sessions and seventy workshops for the past three years. SCORE has received funding since 2008. The Type B Board passed the budget for Small Business Assistance grants during the July 18, 2022 meeting.

#### **ALTERNATIVES:**

The Board may choose to not fund this grant or to fund it at a lower amount.

#### **FISCAL IMPACT:**

This item will use \$70,000 of the \$775,000 budgeted in FY 2023 for the Type B small business assistance program funds.

**FUNDING DETAIL:**

Fund: 1145 B Corporation Fund  
Organization/Activity: 15020 Small Business Projects  
Mission Element: 707  
Project # **(CIP Only)**:  
Account: 530000 Professional Services

**RECOMMENDATION:**

Staff recommends approving the grant.

**LIST OF SUPPORTING DOCUMENTS:**

Letter Requesting Type B Funding