

**Corpus Christi Business and Job Development Corporation  
Affordable Housing Contracts and Commitments  
Since Inception through February 29, 2016**

Affordable Housing - Projects Approved by Board and City Council		Since Inception					Monthly Activity				Year-to-Date
		Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance
<b>ACTIVE PROJECTS:</b>											
Habitat for Humanity	FY 14 - 15	\$ -	107,842	\$ 107,842	\$ 65,000	\$ 42,842	\$ 42,842	\$ -	\$ -	\$ 42,842	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	56,362	108,862	108,862	-	-	-	-	-	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program	FY 14 - 15	-	580,000	580,000	455,459	124,541	144,541	20,000	-	124,541	26,125
CC Housing Authority La Armada II	FY 14 - 15	-	350,000	350,000	350,000	-	-	-	-	-	350,000
Available for Projects	FY 15 - 16	500,000	153,247	653,247	-	653,247	653,247	-	-	653,247	-
		\$ 1,052,500	\$ 3,290,574	\$ 4,343,074	\$ 3,522,444	\$ 820,630	\$ 840,630	\$ 20,000	\$ -	\$ 820,630	\$ 376,125
<b>CLOSED PROJECTS:</b>											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,430,067	\$ 3,069,933	\$ 6,500,000	\$ 5,679,370	\$ 820,630	\$ 840,630	\$ 20,000	\$ -	\$ 820,630	\$ 376,125

\*\* Not approved by City Council

**RECAP OF ECONOMIC DEVELOPMENT FUND**

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	4,568,851
Actual Revenue to-Date	2,889,262
Total funds available	\$ 14,100,576
Amount committed for Major Business Incentives for FY 2015-2016	\$ 5,586,760
Amount committed for Small Business Projects for FY 2015-2016	919,838
Amount committed for Affordable Housing for FY 2015-2016	820,630
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,238,744
Total funds committed	\$ 9,565,972
Paid Commitments to-Date	\$ 559,874
Paid Expenses to-Date	115,556
	\$ 675,430
Available Balance in the Fund for FY 2015-2016	\$ 3,859,174

**Affordable Housing Projects - (Approved by Board and City Council) as of February 29, 2016**

	\$ 124,541
<b>Committed Unpaid: November 2015</b>	
4701 Nesbitt	10,000
<b>Committed Unpaid: January 2016</b>	
4801 Marion Circle	10,000
6430 Aspenwood Dr	10,000
<b>Committed Unpaid: February 2016</b>	
1914 Hudson	10,000
4634 Abner Drive	10,000
1809 Merriman Drive	10,000
6102 Orangewood Drive	10,000
2106 Meadowview Drive	10,000
	80,000
<b>Remaining Balance to include Committed Unpaid and Funded as March 31, 2016</b>	\$ 44,541

**Corpus Christi Business and Job Development Corporation  
Major Business Incentives Contracts and Commitments  
As of February 29, 2016**

<b>Major Business Incentives - Projects Approved by Board and City Council</b>										
<b>Project</b>	<b>Contractual Commitment</b>	<b>Reprogrammed</b>	<b>Revised Contract</b>	<b>Expended This Year</b>	<b>Expended to Date</b>	<b>Balance Unpaid but Committed</b>	<b>FY 15-16</b>	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY19-25</b>
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	77,627	936,165	63,835	63,835	-	-	-
Oneta	300,000	-	300,000	-	240,000	60,000	60,000	-	-	-
Majek Boats	360,000	-	360,000	-	269,487	90,513	60,513	30,000	-	-
CMC	132,600	-	132,600	-	79,560	53,040	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	24,000	24,000	-	-
Motorglobe	125,000	(50,000)	75,000	-	-	75,000	25,000	25,000	25,000	-
HEB Bakery	1,100,000	-	1,100,000	-	340,000	760,000	170,000	170,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	-	512,850	877,221	877,221	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	53,000	53,000	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	-	32,947	172,973	49,421	41,184	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	302,600	605,400	151,350	151,350	151,350	151,350
QSROnline.com	129,500	-	129,500	-	-	129,500	25,900	25,900	25,900	51,800
<b>Totals</b>	<b>\$ 10,036,091</b>	<b>\$ (50,000)</b>	<b>\$ 9,986,091</b>	<b>\$ 77,627</b>	<b>\$ 2,785,610</b>	<b>\$ 7,200,481</b>	<b>\$ 5,586,760</b>	<b>\$ 546,954</b>	<b>\$ 716,434</b>	<b>\$ 350,334</b>

**RECAP OF ECONOMIC DEVELOPMENT FUND**

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Paid Expenses to-Date	<u>115,556</u>
	\$ 675,430
Available Balance in the Fund for FY 2015-2016	<u>\$ 3,859,174</u>

**Corpus Christi Business and Job Development Corporation**  
**Small Business Projects Contracts and Commitments**  
**As of February 29, 2016**

<b>Small Business Projects - Approved by Board and City Council</b>													
<b>Project</b>	<b>FY 2015-2016 Contractual Commitment</b>	<b>FY 2015-2016 Expended to Date</b>	<b>Remaining FY 2015-2016 Commitments</b>	<b>FY 2014-2015 Contractual Commitments</b>	<b>FY 2014-2015 Expended to Date</b>	<b>Paid in FY 2016</b>	<b>Remaining FY 2014-2015 Commitments</b>	<b>Balance Unpaid but Committed</b>	<b>FY14-15</b>	<b>FY15-16</b>	<b>FY16-17</b>	<b>FY 17-18</b>	
LIFTFUND, INC	250,000	68,451	181,549	250,000	157,885		92,115	273,664.52	\$ 92,115	\$ 181,549	\$ -	\$ -	
Texas A&M Internship	238,635	-	238,635	190,635	99,208		91,427	330,062.41	91,427	238,635	-	-	
Del Mar College Internship	217,223	-	217,223	173,223	137,799	10,959	24,465	241,688.19	24,465	217,223	-	-	
SCORE	50,000	19,515	30,485	50,000	39,967		10,033	40,518.00	10,033	30,485	-	-	
Del Mar College - PTAC	37,500	3,720	33,780	46,313	42,711	3,477	125	33,904.54	125	33,780	-	-	
Del Mar Fast Trac Growth Venture	-	-	-	60,000	Accrued to FY 2014 Calendar Year		-	-	-	-	-	-	
	<b>\$ 793,358</b>	<b>91,686</b>	<b>\$ 701,672</b>	<b>\$ 770,171</b>	<b>477,569</b>	<b>14,436</b>	<b>\$218,166</b>	<b>\$ 919,838</b>	<b>\$ 218,166</b>	<b>\$ 701,672</b>	<b>\$ -</b>	<b>\$ -</b>	

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