

Corpus Christi Housing Finance Corporation
Schedule of Net Position
January 9, 2015

UNAUDITED

Assets	Governmental Funds	Adjustments	Schedule of Net Assets
Assets:			
Current assets			
Cash in bank	\$ 63,707		63,707
Receivables			
Accounts	1,000		1,000
Accrued Interest	5,762		5,762
Due from other funds	446,275		446,275
Total current assets	<u>516,744</u>	<u>-</u>	<u>516,744</u>
Noncurrent assets			
Capital Assets		158,841	158,841
Building	-	491,059	491,059
Total noncurrent assets	<u>-</u>	<u>649,900</u>	<u>649,900</u>
Total assets	<u>516,744</u>	<u>649,900</u>	<u>1,166,644</u>
Liabilities and Fund Balance			
Liabilities:			
Accounts Payable	\$ -		-
Deferred revenues	452,037		452,037
Total liabilities	<u>\$ 452,037</u>	<u>-</u>	<u>452,037</u>
Fund balance:			
Undesignated (Restricted)	64,707	(64,707)	-
Total fund balance	<u>64,707</u>	<u>(64,707)</u>	<u>0</u>
Total liabilities and fund balance	<u>\$ 516,744</u>		
Net Assets			
Restricted			
Invested in Capital Assets		649,900	649,900
Corpus Christi Housing Finance		64,707	64,707
Total net assets		<u>\$ 714,607</u>	<u>\$ 714,607</u>

Corpus Christi Housing Finance Corporation
Schedule of Activities
January 9, 2015

UNAUDITED

Revenues:	Governmental Funds	Adjustments	Schedule of Net Assets
Charges for Services	76,751		76,751
Contributions and donations	10,000		10,000
Interest on interfund loans	24,309		24,309
Total revenue	<u>111,060</u>	<u>0</u>	<u>111,061</u>
Expenditures:			
Corpus Christi Finance Corporation	294,530	0	294,530
Total expenditures/expenses	<u>294,530</u>	<u>-</u>	<u>294,530</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(183,470)	-	(183,469)
Other financing sources (uses)			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(183,470)	0	(183,470)
Fund balances (deficits) at beginning of year	<u>\$ 248,177</u>	<u>649,900</u>	<u>898,077</u>
Fund balances (deficits) at beginning of year	<u>64,707</u>	<u>649,900</u>	<u>714,607</u>