

**Resolution amending the City of Corpus Christi's Investment Policy and Investment Strategies document for FY 2026 to add the position of Deputy City Manager as an alternate member of the Investment Committee.**

**WHEREAS**, the City of Corpus Christi's Investment Policy and Investment Strategies were first adopted pursuant to Resolution No. 022390 on October 24, 1995;

**WHEREAS**, the Texas Public Funds Investment Act requires the governing body to annually review, amend as necessary, and reaffirm its investment policy and investment strategies; and the Investment Policy and Investment Strategies document for fiscal year 2025-2026 (FY 2026) was reviewed, reaffirmed, and adopted by the City Council pursuant to Resolution No. 033719 on August 19, 2025; and

**WHEREAS**, it is desired to amend Resolution No. 033179 and the reaffirmed and adopted Investment Policy and Investment Strategies document to include the position of Deputy City Manager as an alternate member of the Investment Committee to serve when the Assistant City Manager over Finance position is vacant.

**Be it resolved by the City Council of the City of Corpus Christi, Texas:**

**Section 1.** The City of Corpus Christi's Investment Policy and Investment Strategies for FY 2026, which document was reaffirmed and adopted on August 19, 2025, and Resolution No. 033179 are both amended for the purpose of including the position of Deputy City Manager as an alternate member of the Investment Committee. A copy of the FY 2026 Investment Policy document, which contains the separate Investment Strategies, as amended by the change captured in this resolution, is incorporated by reference as if fully set out here in its entirety.

**Section 2.** A substantive amendment is made in the reaffirmed and adopted FY 2026 Investment Policy and Investment Strategies document as underlined and described as follows:

- (a) Under VI. Delegation of Authority and Responsibility, subsection B is amended by adding the Deputy City Manager to the subsection, to read as follows:

**"B. Investment Committee**

An Investment Committee shall meet at least quarterly to review and determine operational strategies and to monitor investment results. The Investment Committee shall consist of the City Manager, Deputy City Manager or Assistant City Manager over Finance, Director of Finance & Procurement, Director of Management & Budget and two Council Members appointed by the Mayor (one of which may be the Mayor) and confirmed by City Council for a term concurrent with the member's elected term."

**Section 3.** With the change and amendment set out in Section 2 of this resolution, to include an updated issuance date that coincides with the date this resolution is passed,

the City Council amends the City of Corpus Christi's Investment Policy and Investment Strategies document for FY 2026, and reaffirms the continuation of the existing policy and strategies in full force and effect.

PASSED AND APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

ATTEST:

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Paulette Guajardo, Mayor

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Rebecca Huerta, City Secretary