

Ordinance appropriating \$71,940 from the unreserved fund balance of the Tax Increment Reinvestment Zone No. 3 Fund for incentives under the Streetscape and Safety Improvement Program; and amending the Fiscal Year 2022 operating budget.

WHEREAS, the Tax Increment Reinvestment Zone No. 3 (TIRZ #3) Board and City Council approved the TIRZ #3 budget for fiscal year 2022, which included \$200,000 for the Streetscape and Safety Improvement Program;

WHEREAS, on December 14, 2021, the TIRZ #3 Board voted to approve two incentive agreements under the Streetscape and Safety Improvement Program that included recommending budget amendments in the total amount of \$71,940.00;

BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That funds in the amount of \$71,940.00 are appropriated from the unreserved fund balance in the TIRZ #3 Fund No. 1112 to fund incentives under the Streetscape Improvement Program.

SECTION 2. That the FY2021-22 Operating Budget adopted by Ordinance No. 032539 is amended to increase expenditures by \$71,940.00.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2022, by the following vote:

Paulette M. Guajardo _____	John Martinez _____
Roland Barrera _____	Ben Molina _____
Gil Hernandez _____	Mike Pusley _____
Michael Hunter _____	Greg Smith _____
Billy Lerma _____	

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____ 2022, by the following vote:

Paulette M. Guajardo _____	John Martinez _____
Roland Barrera _____	Ben Molina _____
Gil Hernandez _____	Mike Pusley _____
Michael Hunter _____	Greg Smith _____
Billy Lerma _____	

PASSED AND APPROVED on this the _____ day of _____, 2022.

ATTEST:

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor